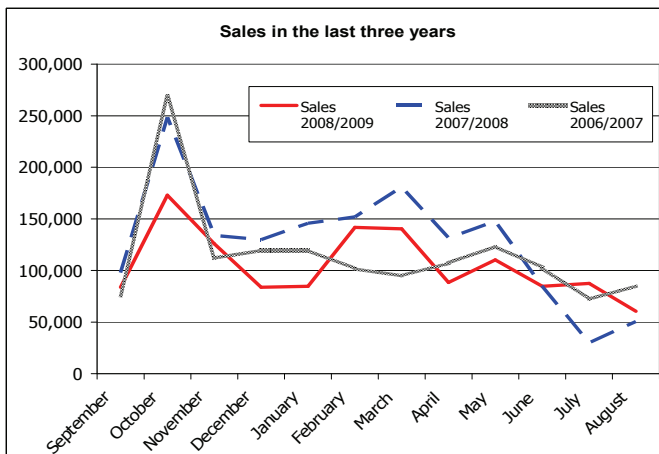
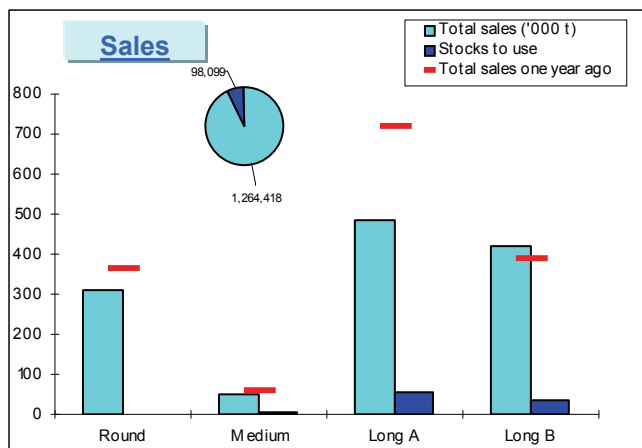




Italian Market



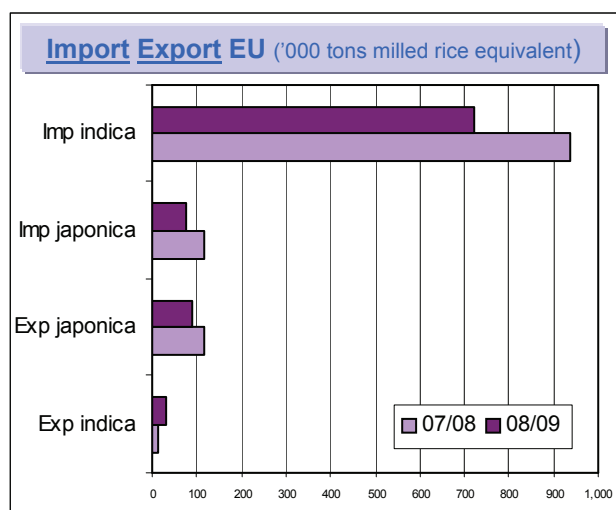
In focus

Paddy sales by farmers reached 10,401 tons this week: 6,557 tons of long B grain, 2,966 tons of long A grain, 598 tons of round grain and 280 tons of medium grain.

Total sales reached 1,264,418 tons, 92.8% of the total stock. One year ago total sales were 1,533,564 tons corresponding to 99% of the total final stock (102.7% of the estimated stock).

At Commodity Exchange in Vercelli no quote for all type of rice.

European Market



Quotas available for September 2009			
Order number	Origin	Type of rice	tons
09.4127	U.S.A.	semi-milled and wholly milled	13.879,202
09.4128	THAILAND	semi-milled and wholly milled	1.315,205
09.4129	AUSTRALIA	semi-milled and wholly milled	385,000
09.4117	INDIA	semi-milled and wholly milled	40,445
09.4168	ALL COUNTRIES	broken rice	31.788,000
09.4189	OCT's (net. Antilles and Aruba)	all (husked rice equivalent)	21.500,000
09.4190	OCT's (least developed)	all (husked rice equivalent)	10.000,000
09.4220	Cariforum	all (husked rice equivalent)	130.197,633

In focus

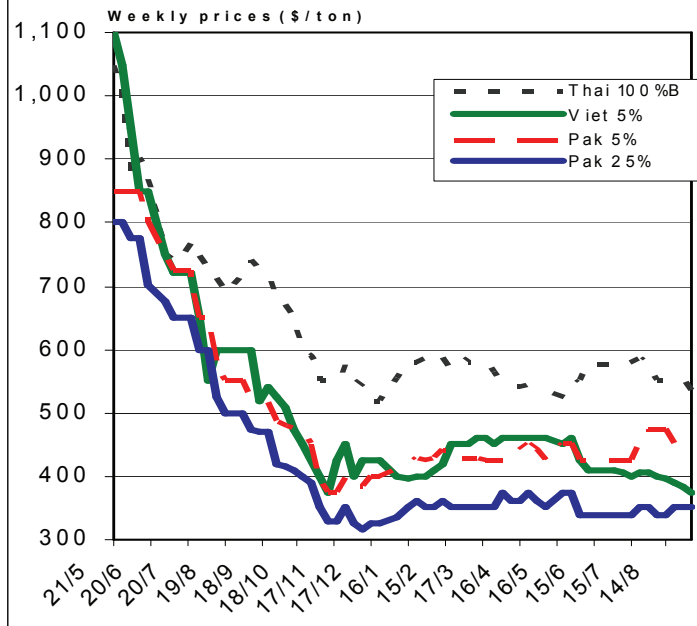
The EU imports amount to 799,602 tons in milled rice equivalent, 253,115 tons below the previous year level (-24%).

Husked Basmati rice imports are on a decreasing trend compared to last year (-39.6%); imports decreased of 144,622 tons (100,000 tons in milled rice equivalent).

EU exports decreased of 7.7% compared to one year ago: from 127,594 tons in 2007/2008 to 117,713 tons this campaign. Last week licences were issued for 1,202 tons compared to 816 tons the previous week.

International Markets

<i>Milled rice international FOB quotes</i>		
<i>Exchange rate</i>		1 € = \$1.4314
Asian Markets		
	\$/t	€/t
Thai 100%B	535	374
Vietnam 5%	375	262
India (MEP)	1,000	699
India Basmati trad.	1,800	1,258
Pakistan 5%	450	314
Other Markets		
	\$/t	€/t
Uruguay 5%	520	363
Argentina 5%	510	356
USA LG 2/4%	529	370
California MG 1/4%	825	576
Egypt 101 July quotation	830	580



Thailand The quote of 100% B is \$50 lower than six weeks ago due a general lack of fresh demand for regular white rice account the tremendous price disadvantage compared to other origins. Thailand's commerce ministry has announced that the Government would release 500,000 MT from its rice stocks.

Vietnam The quote of 5% is \$30 lower than six weeks ago. There are plenty of stocks locally and growers and exporters are showing a willingness to sell as currency values continue to weaken. Export activity is ongoing against old business with vessel loadings for Iraq, The Philippines, Cuba and various destinations in West Africa.

India The biggest issue in the market locally, as well as globally, remains the poor performance of the late monsoon. It now looks like there will be at least a 15% loss in new crop production due to insufficient rainfall... and it could be as high as 20%. The Government will likely translate to an indefinite extension of the export ban.

Pakistan The markets conditions are basically unchanged. There are some limited shipments via containers to ore markets in East Africa ongoing, as well as border trade with Iran. New crop will begin late September/early October.

Usa The quote of Long Grain is \$33 higher than six weeks ago. In the Gulf the market remains exceptionally quiet as fresh demand for regular milled rice is very thin. The quote of Californian Medium Grain is \$325 lower than last quotation of July as there is some concern that Egypt may soon lift their export ban with the arrival of the new crop.

Food Safety

Rapid Alert System (Source: EFSA)

- On 22nd July a notification was sent on by Sweden concerning aflatoxins (B1 = 4.1; Tot. = 4.5 µg/kg - ppb) in basmati rice from Pakistan.
- On 22nd July a notification was sent on by Slovakia concerning abnormal smell of round grain rice from Italy infested with insects
- Unauthorised genetically modified (Bt 63) rice noodles from Hong Kong rejected at Spanish border.
- Unauthorised genetically modified (Bt 63) rice noodles from China, via the United Kingdom, rejected at Finnish border

Other news

Bangladesh lifts ban on exports of fine rice (Source: Irrri)

Bangladesh has allowed private traders to export 10,000 tonnes of aromatic rice until December after a bumper harvest and a surge in domestic stocks, a commerce ministry official said on Tuesday.

The country, a major importer that also usually exports a small quantity of rice, banned overseas shipments of common varieties in May 2008 following a sharp drop in domestic stocks, and six months later banned the export of all varieties.

12th European Rice Millers' Convention (Source: FERM)

FERM's biennial convention brings together leading international experts to discuss the current state and future of the world rice market. The Convention's conference **The Calm after the Storm or More Storms Ahead? Global Prospects for the Rice Sector** raises fundamental questions about the operation of the global market at a time of structural challenges and economic uncertainty. In addition, an interactive workshop will provide delegates with the opportunity to learn more about specific regulatory and market trends in Europe.