

71.3 euros per hectare of support for rice grown in 2022 (Source: Ente Risi Note)

On March 27, AGEA published the operating instructions in which the amount of support for the rice sector in crisis under the "Fund for the development and support of agricultural, fishing and aquaculture supply chains" referred to in Article 1, paragraph 128, of Law No. 178 of December 30, 2020, pursuant to Law No. 234 of December 30, 2021, and pursuant to Ministerial Decree No. 0435270 of September 16, 2022, is included.

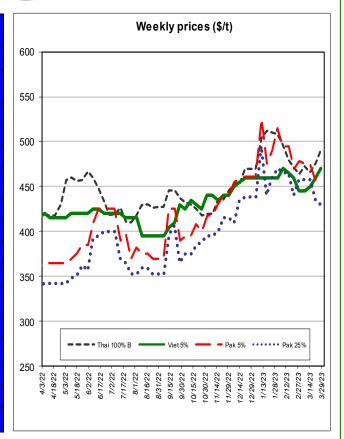
3,521 farmers applied to access the subsidy decided by the government in the aforementioned decree, called the "Ukraine Decree," which allocated 15 million euros to meet the increased costs, resulting from the emergency caused by the conflict between Russia and Ukraine, of farms that had grown rice in the 2022 marketing year.

The total area applied for premium was 210,632.96 hectares, but the area eligible for aid is 210,319.77 hectares, so the amount of the subsidy is €71.32 per hectare of paddy cultivated in 2022.

International Markets 🖤



Milled rice international FOB quotes		
Exchange rate 1 € = 1.0847\$		
Asian Markets	\$/t	€/t
Thai 100%B	492	454
Vietnam 5%	470	433
India 5%	434	400
Pakistan 5%	455	419
Pakistan 25%	430	396
Myanmar 5%	540	498
Pakistan Basmati S.Kernel	1,470	1,355
India Basmati Pusa	1,550	1,429
Other Markets	\$/t	€/t
Uruguay 5%	600	553
Argentina 5%	540	498
Brasile Type 1	615	567
USA LG 2/4% Fob Bulk Nola	780	719
California MG 1/4% Med	1,650	1,521

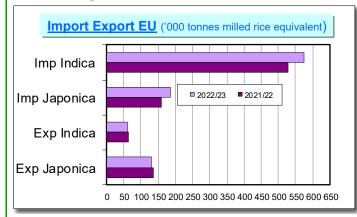


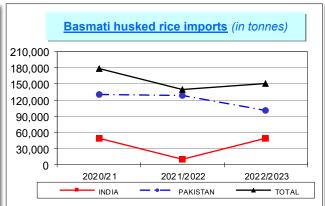
Food Safety

Rapid Alert System (Source: EFSA)

An information notification for follow-up was sent by Germany concerning mineral oil components (MOSH and MOAH 41,8 ± 12,5 mg/kg ppm) in rice oil from Thailand, via the Netherlands.

European Market





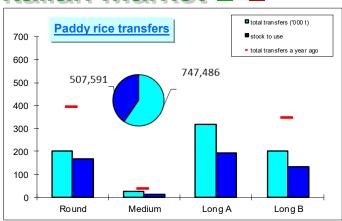
In focus

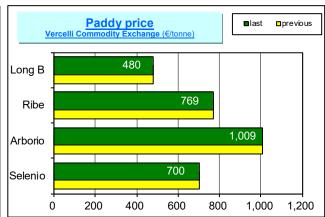
Figures provided by the European Commission, based on the quantities actually cleared through customs, show that the 27 EU countries imported about 759,700 tonnes, in milled equivalent, up from about 686,800 tonnes a year ago, marking an increase of about 72,900 tonnes (+11%). Japonica rice imports, about 186,100 tonnes, are up about 26,400 tonnes (+17%) from the previous marketing year, while Indica rice imports, just over 573,600 tonnes, are up about 46,500 tonnes (+9%).

Imports of Basmati husked rice total about 150,600 tonnes, of which about 101,700 tonnes are of Pakistani origin and about 48,900 tonnes are of Indian origin, resulting in an increase of about 11,600 tonnes (+8%) over the previous marketing year.

Exports stand at about 191,700 tonnes, in milled equivalent, down about 8,200 tonnes (-4%) from last marketing year.

Italian Market





In focus

This week's paddy rice transfers involved 10,539 tonnes of "long A," 9,653 tonnes of "long B," 6,149 tonnes of "round" and 276 tonnes of "medium," for a total of 26,617 tonnes. A total of 747,486 tonnes of paddy rice were transferred, corresponding to 60% of total availability, marking a decrease of 340,850 tonnes (-31%) from the previous marketing year. The decreases affect all segments and are broken down as follows: -158,392 tonnes of "long A" (-33%), -128,456 tonnes of "round" (-39%), -49,940 tonnes of "long B" (-20%) and -4,062 tonnes of "medium" (-13%), 507,591 tonnes remain to be placed.

At the Vercelli Exchange, there is no change in reference quotations.

Operators applied for import licenses for husked and semi-milled/milled rice for a volume of 117,592 tonnes, in milled equivalent, marking an increase of about 23,500 tonne (+25%) over the previous marketing year.

The table on volumes actually cleared through customs will be published again only when the table prepared by the European Commission is updated.

Exports amounted to 81,822 tonnes, in milled equivalent, a decrease of about 28,600 tonnes (-26%) from the previous campaign.

