

Rice industry and trade News



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News

Italian rice consumption between food styles, market and opportunities of biotechnology (Source: Ente Risi Note)

Rice is a food that continues to be loved by Italians, but the supermarket shelf does not fully satisfy: more suggestions for quick and easy recipes, more attention to wellness communication, as well as more information on lesser-known varieties are expected. Risottos and rice salads are going for the most, sushi is popular among young people. A solid sector that must, however, remain in step both in its relationship with the young consumer and in the opportunities offered by scientific research and NGTs, New Genomic Technologies.

These are the results of the research commissioned and supported by Ente Nazionale Risi, together with Ente Fiera of Isola della Scala and Consorzio di Tutela of P.G.I. Riso Nano Vialone Veronese, and presented last Wednesday, Aug. 30, at the Rice Research Center in Castello d'Agogna (PV).

The talk of the General States of Rice Consumption in Italy saw an important participation of the entire supply chain, from producers, companies to consumers and experts who discussed food habits and new frontiers of technological research with a specific focus on NGTs.

"This talk, which carries the contents of the General States of Rice," - stressed Paolo Carrà, president of Ente Nazionale Risi – "is an opportunity to understand current dynamics and consumer demands, intercept trends for rice producers. At the same time, this approach, allows us to think about the future in a strategic and conscious way."

A moment of confrontation at the national level for an important product on the tables of Italians, able to combine tradition and healthiness: "It is the needs of the consumer that guide our work," commented Roberto Magnaghi, director general of Ente Nazionale Risi and moderator of the talk. "As always, knowledge and know-how are winning; research and development are fundamental to plan and sustain the future of this important sector at the national level".

The full news is available at the following link: full news.

India: 20% tax also on parboiled rice exports (Source: Ente Risi Note)

A news report was found on the Reuters website in which it appears that the Indian government has imposed a 20% tax on the value of exported parboiled rice and set a minimum price for Basmati rice exports.

Last July 20, the government had suspended exports of non-parboiled milled rice on which an export tax of 20% on value was already levied.

The news focused on the government's concession to export the quantities of milled rice that remained stuck at ports following the July 20 ban on the condition that the export tax had been paid by that date.

The duty on husked rice will soon increase to 42.5 €/t

(Source: Ente Risi Note)

According to information provided by departments from the European Commission, import licenses for husked rice of code 1006 20, excluding import licenses for Basmati rice, were issued from September 1, 2022 to August 29, 2023, for a quantity of 471,289 tonnes.

Therefore, a regulation will be published shortly that will establish the immediate shift of the import duty for husked rice from 30 to 42.5 €/ton.

The new duty will remain in effect until at least early March 2024 when the Commission will conduct a re-evaluation of the incoming flows of husked rice.



Food Safety

Rapid Alert System

- An alert notification was sent by Finland concerning Bromide (99 mg/kg ppm) in Basmati rice from Pakistan.
- A border rejection notification was sent by Italy concerning Acetamiprid (0.103 ± 0.052 mg/kg ppm) in rice from Pakistan.
- A border rejection notification was sent by Italy concerning Acetamiprid (0.035 ± 0.018 mg/kg ppm) e Imidacloprid (0.024 ± 0.012 mg/kg ppm) in rice from Pakistan.
- A border rejection notification was sent by Germany concerning Thiamethoxam (0.131 ± 0.067 mg/kg ppm) e Tricyclazole (0.241 ± 0.121 mg/kg ppm) in Basmati rice from India.
- A border rejection notification was sent by Italy concerning unfavorable identity check in organic rice from Pakistan.
- An alert notification was sent by Netherland concerning 3-MCPD (3400 μg/kg-ppb) and glycidyl esters (1900 μg/kg-ppb) in rice oil from Spain.
- A border rejection notification was sent by Belgium concerning Chlorpyrifos (0,016 mg/kg ppm) in rice from Pakistan.
- An alert notification was sent by France concerning Cadmium in "dessert" rice from Italy.
- A border rejection notification was sent by Denmark concerning Acetamiprid (0.022 mg/kg ppm) e Imidacloprid (0.016 mg/kg - ppm) in Basmati rice from Pakistan.
- An information notification for follow-up was sent by Hungary concerning misleading labelling regarding gluten in rice porridge and chia pudding from Czech Republic.
- An alert notification was sent by Netherland concerning Aflatoxin B1 (7.1 μg/kg) in rice flour from Cambodia.
- information notification for follow-up was sent by Germany concerning GMO in rice waffles with sesam from the Netherlands.
- An information notification for attention was sent by Switzerland concerning MOSH and MOAH (migration from packaging) (2.4 mg/kg - ppm) in Basmati rice from Pakistan.
- An information notification for attention was sent by Switzerland concerning MOSH and MOAH (migration from packaging) (2.6 mg/kg - ppm) in Basmati rice from India.
- An information notification for attention was sent by Switzerland concerning MOSH and MOAH (migration from packaging) (8 mg/kg - ppm) in Basmati rice from Pakistan.
- An alert notification was sent by Austria concerning Aflatoxin (0.28 ± 0.11 μg/kg ppb) in rice cakes from the Netherlands, via Germany.
- A border rejection notification was sent by Spain concerning Aflatoxin B1 (12 μg/kg) and Aflatoxin total (13 μg/kg) in rice from Pakistan.
- Information notification for follow-up was sent by Germany concerning unauthorised GMO in rice noodles from Vietnam, via the Netherlands.





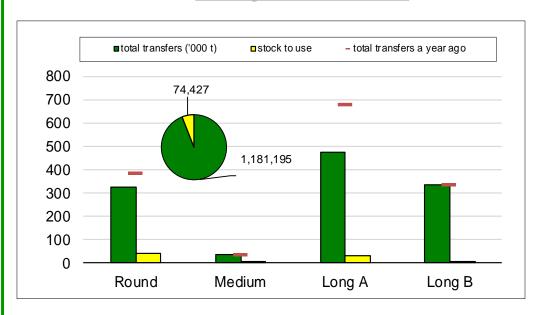
Italian market

Campaign 2022/2023

From September 1st, 2022 to August 29, 2023



Paddy rice transfers

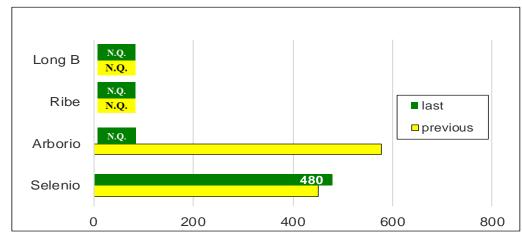


Weekly paddy rice transfers stood at 14,127 tonnes, broken down as follows: 6,305 of "long A," 4,182 of "round," 3,428 of "long B," and 212 of "medium." Total transfers amounted to 1,181,195 tonnes, down 267,019 tonnes (-18%) from the previous campaign.

74,427 tonnes remain to be placed.

Paddy prices (€/t)

Vercelli Commodity Exchange (€/t)



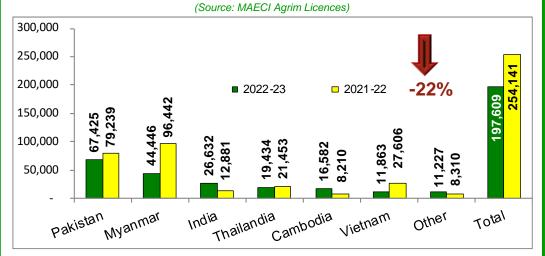
At the Vercelli Stock Exchange there is an increase of €30/t for the Selenio variety.

The other reference types are not quoted.



Import: husked + milled

tonnes in milled rice equivalent

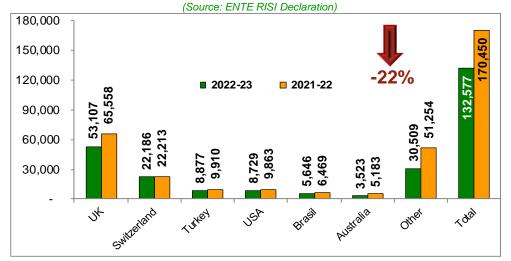


As of Aug. 25, operators have applied for import licenses for husked rice and semi-milled/milled rice amounting to 197,609 tonnes, in milled equivalent, down 56,532 tonnes (-22%) from last marketing year.

The import volume is broken down as follows: 170,097 tonnes of Indica-type rice and 27,512 tonnes of Japonica-type rice, including 11,608 tonnes of medium rice, 9,225 tonnes of round rice and 6,679 tonnes of long A rice.

Export: husked + milled

tonnes in milled rice equivalent



Exports stood at 132,577 tonnes, in milled equivalent, down 37,873 tons (-22%) from the previous marketing year. The decline in exports affected all major destinations except Switzerland where volumes remained at the same level as last year.



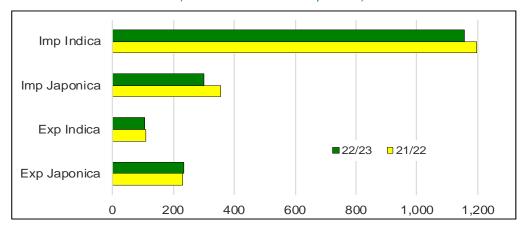


European Union market

Campaign 2022/2023

from September 1st, 2022 to August 28, 2023





Based on the quantities actually cleared through customs, it appears that the 27 EU countries imported nearly 1,457,000 tonnes, in milled equivalent, compared to about 1,551,000 tonnes a year ago, showing a decrease of 94,000 tonnes (-6%).

Japonica-type rice imports, at nearly 301,000 tonnes, are down about 54,500 tonnes (-15%), while Indica-type imports, at about 1,156,000 tonnes, show a decrease of about 39,500 tonnes (-3%).

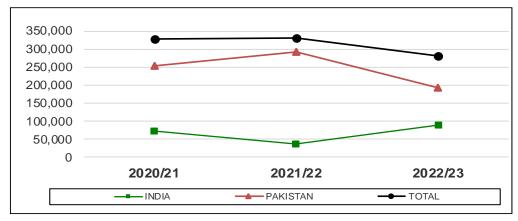
Semi-milled/wholly milled rice imports from Myanmar and Cambodia, at about 456,900 tonnes, cover 47% of the total volume imported at this stage of processing and are at the same level as last year, showing a 26% increase in Indica rice imports and a 33% decrease in Japonica-type imports.

Exports stand at about 340,800 tonnes compared to nearly 339,300 tonnes last year, showing an increase of about 1,500 tonnes (+1%).

Japonica-type rice exports, at about 234,000 tonnes, are up by more than 3,000 tonnes (+1%), while Indica-type rice exports, at nearly 106,800 tonnes, are down by about 1,500 tonnes (-1%).

Basmati husked rice imports

(in tonnes)



Basmati husked rice imports totaled 280,797 tonnes, down 48,883 tonnes (-15%) from last marketing year.



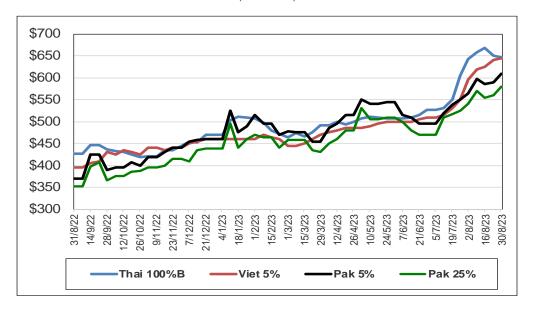


International markets Campaign 2022/2023

From September 1, 2022 to August 30, 2023



International prices (\$/tonnes)



Weekly prices

| Milled rice international FOB quotes | | |
|--------------------------------------|-------|----------|
| Exchange rate | €1 = | \$1.0886 |
| Asian Markets | \$/t | €/t |
| Thai 100%B | 647 | 594 |
| Vietnam 5% | 645 | 593 |
| India 5% | N.Q. | N.Q. |
| Pakistan 5% | 610 | 560 |
| Pakistan 25% | 580 | 533 |
| Myanmar 5% | 635 | 583 |
| Pakistan Basmati S. Kernel | 1,170 | 1,075 |
| India Basmati Pusa | 1,550 | 1,424 |
| Other Markets | \$/t | €/t |
| Uruguay 5% | 680 | 625 |
| Argentina 5% | 640 | 588 |
| Brasile Type 1 | 691 | 635 |
| USA LG 2/4% Fob US Gulf | 780 | 717 |
| California MG 1/4% - Med - | 1,650 | 1,516 |

Source: Creed Rice Co