

#### **Rice industry and trade News**



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# News

#### Supply of rice to the poor (Source: Ente Risi Note)

On October 27, AGEA published the specific tender No. 3816704 regarding the awarding of the supply of Italian milled long-grain A rice in 1 kg vacuum packs destined as food aid to the poor in Italy and distributed through the Partner Organizations accredited with AGEA. The supply uses funds of about 5.05 million euros with deliveries expected within 110 working days from the signing of the contract, thus, presumably by the first half of 2024. Three lots are planned for a total minimum supply of about 2,750 tons of milled rice.

The full tender is available at the following link: AGEA tender

## PDOs and PGIs: new EU rules from 2024: label changes for products (Source: www.pmi.it)

From 2024, according to the political agreement, the new EU single text on PDO and PGI products will come into force. Among the new EU regulations on the labels to be affixed to products of origin and protected geographical indications is first of all the obligation to include the producer's name. Rules for protecting products entered in the register become stricter: it will no longer be possible to choose names that evoke already existing names. Applications for registration will not be considered if they are too similar to PDO or PGI names.

Not only that: in order to avoid discrepancies between EU member countries, standard models are envisaged for sustainability claims and for the use of PDO and PGI ingredients in processed foods: in these cases the obligation to inform the relevant consortium of the use of the product in question is triggered.

Still: greater online protection for supply chain products and protection of domain names, thanks to a geoblocking system that "uncovers" and blocks illicit content related to the fake Made in Italy chain.

## Food Safety

#### Rapid Alert System

- An alert notification was sent by Sweeden concerning Tricyclazole (0.048 ± 50% and 0.054 ± 50% mg/kg ppm), Carbendazim (0.039 ± 50% and 0.042± 50% mg/kg ppm) e Chlorpyrifos (0.094± 50% and 0.11 ± 50% mg/kg ppm) in aromatic rice from Bangladesh.
- A border rejection notification was sent by France concerning Imidacloprid (0.011 ± 0.005 mg/kg ppm), Thiamethoxam (0.15 ± 0.075 mg/kg ppm) and Tricyclazole (0.38 ± 0.19 mg/kg ppm) in Basmati rice from India.
- A border rejection notification was sent by France concerning Thiamethoxam (0.14 ± 0.070 mg/kg ppm) and Tricyclazole (0.37 ± 0.19 mg/kg ppm) in rice from India.
- A border rejection notification was sent by France concerning Propiconazole (0.011 ± 0.006 mg/kg ppm) and Tricyclazole (0.019 ± 0.01 mg/kg ppm) in rice from India.
- A border rejection notification was sent by Germany concerning Tricyclazole (0.023 mg/kg ppm) in rice from India.
- A border rejection notification was sent by Germany concerning Acetamiprid (0,023 ± 0,012 mg/kg ppm) in rice from Pakistan.





## **Italian market**

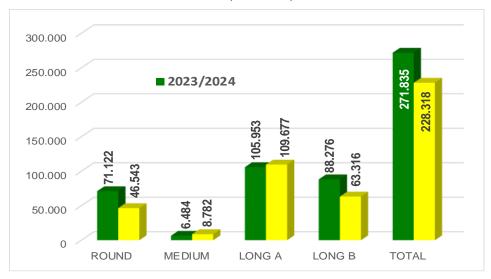
Campaign 2023/2024

From September 1st, 2023 to October 31, 2023



#### Paddy rice transfers

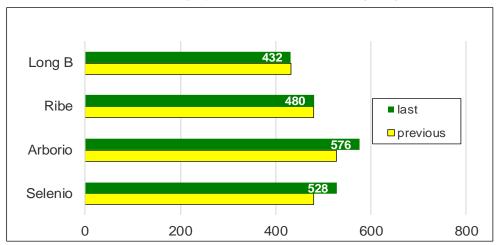
(in tonnes)



Paddy rice transfers this week included 27,957 tonnes broken down as follows: 13,668 tonnes of "long A," 7,315 tonnes of "long B," 5,839 tonnes of "round" and 1,135 tonnes of "medium."

Since the beginning of the campaign, 271,835 tonnes have been transferred, an increase of 43,517 tonnes (+19%) from a year ago.

#### Paddy prices Vercelli (€/t)



At the Vercelli Commodity Exchange, quotations for Arborio and Selenio are up €48/ton.

The quotations for Long B and Ribe are unchanged.

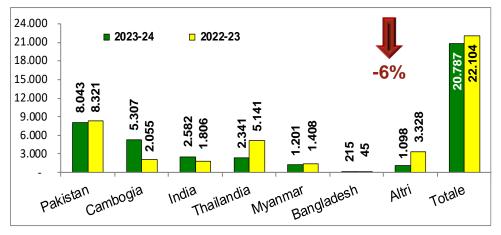
For Ribe, Arborio and Selenio the wording "limited exchanges" remains.



#### Import: husked + milled

tonnes in milled rice equivalent

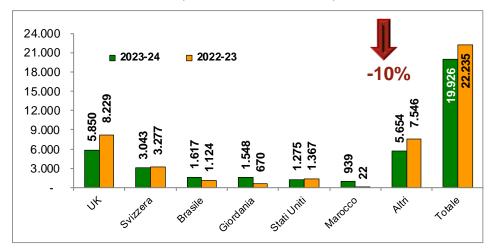
(Source: MAECI Agrim Licences)



Operators applied for import licenses for 20,787 tonnes, in milled equivalent, down 1,317 tonnes (-6%) from last marketing year. Imports with payment of duty stood at 11,409 tonnes, while duty-free imports amounted to 9,378 tonnes and were as follows: 6,748 tonnes originating from LDCs, 1,688 tonnes of Basmati rice and 942 tonnes related to GATT quotas.

#### Export: husked + milled

tonnes in milled rice equivalent (Source: ENTE RISI Declaration)



Exports stand at 19,926 tons, down 2,309 tonnes (-10%) from the previous marketing year. Exports of "round" and "medium" rice, at 5,855 and 1,438 tonnes, respectively, show declines of 16% and 48%, while for "long A" (8,915 t) and "long B" (3,718 t) export volumes remain at the same level as last year.





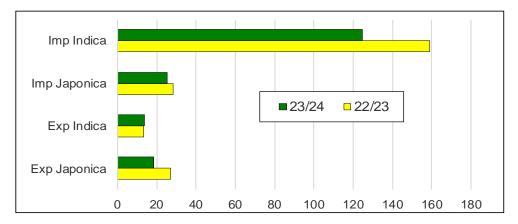
# **European Union market**

Campaign 2023/2024

from September 1st, 2023 to October 21, 2023



('000 tonnes milled rice equivalent)



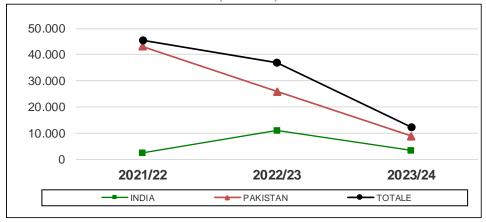
The latest update provided by the European Commission shows that imports stand at about 149,800 tonnes, in milled equivalent, down more than 37,500 tonnes (-20%) from the previous marketing year.

Imports from Cambodia and Myanmar, amounting to more than 52,500 tonnes, show a decrease of 14,400 tonnes (-22%). Imports from Cambodia, about 31,700 tonnes, of which about 28,600 tonnes are Indica rice, show an increase of just over 6,300 tonnes (+25%), while imports from Myanmar, nearly 20,800 tonnes, of which about 13,400 tonnes are Indica rice, show a decrease of about 20,700 tonnes (-50%).

Exports stand at about 32,300 tonnes, showing a decline of just over 8,000 tonnes (-20%) from a year ago. The biggest drop involves semi-milled/milled rice, which falls from about 38,000 tonnes a year ago to 30,700 tonnes now (-7,300 t; -19%).

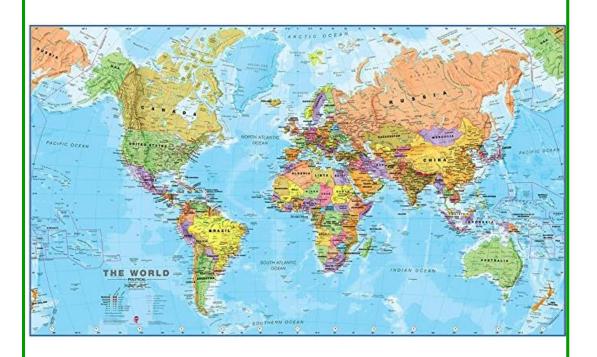
#### Basmati husked rice imports

(in tonnes)



Basmati husked rice imports amount to 12,119 tonnes, down 24,752 tons (-67%) from the previous marketing year. In volume terms, imports from Pakistan show a decrease of 17,126 tonnes compared to a decrease of 7,626 tonens from India, while in percentage terms, the decrease in imports from Pakistan and India are -66% and -69%, respectively.





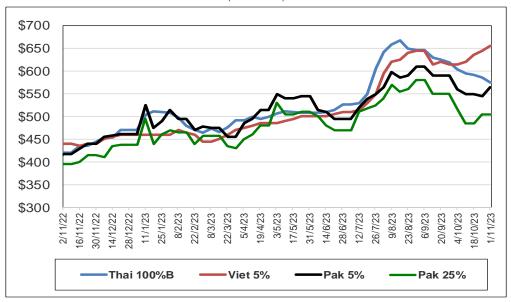
# International markets Campaign 2023/2024

From September 1, 2023 to November 1, 2023



#### International prices

(\$/tonnes)



#### Weekly prices

Milled rice international FOB quotes		
Exchange rate	€1 =	\$1,0537
Asian Markets	\$/t	€/t
Thai 100%B	575	546
Vietnam 5%	655	622
India 5%	divieto export	N.A.
Pakistan 5%	565	536
Pakistan 25%	505	479
Myanmar 5%	590	560
Pakistan Basmati S. Kernel	955	906
India Basmati min.exp.price	950	902
Other Markets	\$/t	€/t
Uruguay 5%	760	721
Argentina 5%	765	726
Brasile Type 1	720	683
USA LG 2/4% Fob US Gulf	780	740
California MG 1/4% - Med -	1.000	949

Source: Creed Rice Co