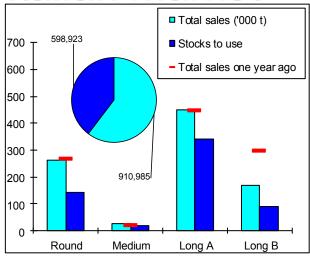
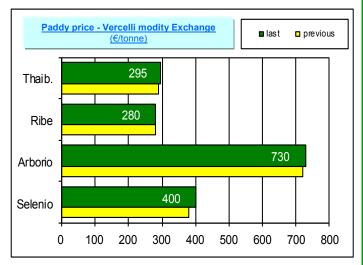


Italian Market



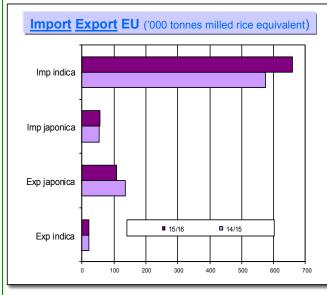


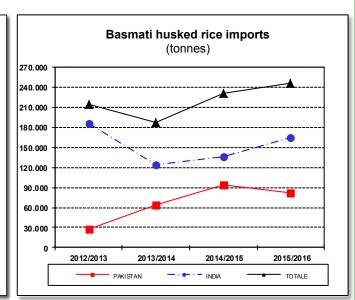
In focus

In the last four weeks paddy sales by farmers reached 95,003 tonnes: 49,111 tonnes of long A grain, 25,881 tonnes of round grain, 17,339 tonnes of long B grain and 2,672 tonnes of medium grain. Total sales reached 60% of the total stock, decreasing of 133,317 tonnes (-13%) compared to a year ago.

At Commodity Exchange in Vercelli the paddy price increased for Selenio (+20 €/tonne), Arborio (+10 €/tonne), Thaibonnet (+5 €/tonne); unchanged for Ribe.

European Market





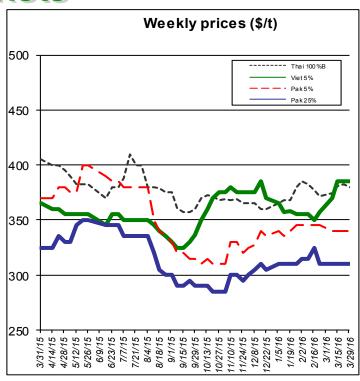
In focus

EU imports amount to 715,795 tonnes in milled rice equivalent, 86.443 tonnes (+14%) more than the previous campaign. Husked Basmati rice and husked no-Basmati rice imports increased of about 15,000 tonnes (+7%) and 43,000 tonnes (+27%), respectively. Milled and semi milled rice imports increased of 45,761 tonnes (+13%).

The EU exports, amounting to 129,541 tonnes in milled equivalent, show a decrease of 18% compared to the previous year.

International Markets

Milled rice international FOB quotes		
Exchange rate 1 € = 1.1194 \$		
Asian Markets	\$/t	€/t
Thai 100%B	380	339
Vietnam 5%	385	344
India 5%	372	332
Pakistan 5%	340	304
Pakistan 25%	310	277
Cambodia 5%	425	380
India Basmati traditional	1,000	893
Other Markets	\$/t	€/t
Uruguay 5%	450	402
Argentina 5%	440	393
Brazil 10%	400	357
USA LG 2/4%	515	460
California MG 1/4% Med	790	706
Egypt Medium Grain 2/5%	720	643
Egypt Round Grain 2/5%	680	607



World

Egypt recently announced an export ban starting April 4th, that will continue until further notice is given. The ban was imposed in order to preserve stocks for the local market and to combat rising prices in advance of Ramadan. Egypt lifted a previous ban on the crop last October due to an expected surplus and imposed an export tariff of 2,000 Egyptian pounds (\$255.43).

The government of **Cambodia** would tighten the country's borders to limit illegal imports and take away mills' certificate of origin if found to be mixing Cambodian rice with rice from other origins.

Indonesia has set itself the target of exporting 100 thousand tons of rice to Asian and European countries. It plans to export organic rice to Germany.

In **China** total rice imports in 2016 (official and unofficial) are expected to decrease by 6% to 5.8 million MTS as the government attempts to limit illicit cross-border imports from Vietnam and Myanmar.

Myanmar Rice Federation has urged the new cabinet to hold bilateral negotiations on rice exports with EU countries.

In **Thailandia** the low rains forces rice farmers to consider growing other crops instead.

Food Safety

Rapid Alert System (Source: EFSA)

An information for follow up was sent by Germany concerning unauthorised genetically modified (cry1Ab, crylAc) long grain rice from Lithuania.

A border rejection notification was sent by Italy concerning unauthorised substances acephate (0.03 mg/kg - ppm) and carbendazim (0.08 mg/kg - ppm) in basmati rice from India.

An information for attention was sent by Switzerland concerning high content of aluminium (110 mg/kg - ppm) in rice noodles from South Korea.

An alert notification was sent by Sweden concerning metal fragments in rice packaged in Germany.

An information for follow up was sent by Denmark concerning rat droppings in basmati rice from Germany.

Other news

EU and Mercosur agree to exchange market access offers in second week of May (Source: en.mercopress.com)

The European Union Trade Commissioner Cecilia Malmström and Rodolfo Nin Novoa, Foreign Minister of Uruguay, which currently holds the rotating presidency of the South American trading bloc Mercosur, agreed on Friday in Brussels on the next steps in the negotiations on an EU-Mercosur trade agreement. In the second week of May, the EU and Mercosur will exchange market access offers specifying ways to increase mutual openness to each other's goods and services, including access to public tenders. The meeting also resulted in the adoption of a roadmap for talks during the rest of the year. The objective is to negotiate a comprehensive trade agreement, cutting customs duties, removing barriers to trade in services and improving rules related to public tenders, customs procedures, technical barriers to trade and protection of intellectual property.

Guyana wants to export large volumes of milled rice into EU (Source: livericeindex.com)

Guyana has still struggled to export large volumes of milled rice into the E.U. as the EBA agreement has allowed more competitive import from Myanmar and Cambodia where the cost of production is lower. EBA imports represent 30% of E.U. imports whereas imports from Guyana represent only 2%. However, Guyana is the only major exporter with duty-free access to the E.U. that is able to export paddy as both Myanmar and Cambodia are prevented from exporting paddy under national law. European mills are increasingly taking advantage of Guyana's duty-free access to the E.U. by importing paddy from the South American country and parboiling it themselves before selling it to E.U. consumers. Paddy therefore could be an avenue for Guyana to increase its exports to the E.U. in the future.