

Council of Ministers approved Legislative Decree on unfair practices in commercial relations in the agrifood supply chain (Source: MiPAAF)

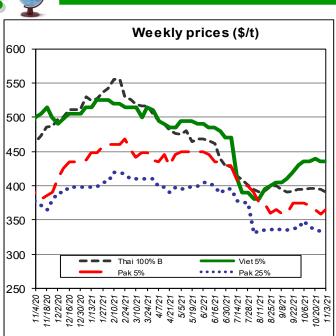
The Council of Ministers has approved the draft legislative decree prohibiting unfair practices in commercial relations in the agrifood chain, both between companies and in the marketing of agricultural and food products, regardless of the respective turnovers of the contracting parties. The transposition of the European directive, proposed by the Prime Minister Mario Draghi and the Minister for Agricultural Food and Forestry Policies Stefano Patuanelli, in agreement with the Ministers for Foreign Affairs and International Cooperation, Justice, the Economy and Finance and the Minister for Economic Development, provides for the introduction of a minimum level of protection common to the entire European Union and includes a list of prohibited unfair commercial practices and a list of practices that will be authorised only if agreed in clear and unambiguous terms at the time the supply agreement is concluded. It will no longer be possible to impose excessively burdensome contractual conditions, such as selling agricultural/food products at prices below production costs. The balance of power between the parties in trade is thus definitively rebalanced, ensuring a fairer position for farmers and producers. The Department of the Central Inspectorate for the Protection of Quality and Fraud Repression of Agri-Food Products of the Ministry of Agriculture, Food and Forestry Policies (ICQRF) is designated as the national enforcement authority responsible for investigating violations of the provisions.

Nutriscore: French agriculture minister raises alarm about system's effectiveness (Source: www.alimentando.info)

"A review of the methodology on which Nutriscore is based is necessary because it determines classifications that are not necessarily in line with eating habits". With this statement, Julien Denormandie, the French Minister of Agriculture and Food, raises the alarm about the food labelling system developed in France and designed to simplify the identification of the nutritional values of a food product. According to ICE, the minister explains that a revision would be necessary before the system is implemented at European level, because otherwise it could penalise the competitiveness of French products, especially cheese. As cheese producers point out, the Nutriscore has already had a negative impact because it is based on an algorithm that does not take into account the guantities generally consumed.

International Markets

| Milled rice international FOB quotes | | | | | | | | |
|--------------------------------------|-------|-------|--|--|--|--|--|--|
| Exchange rate 1 € = 1.1578\$ | | | | | | | | |
| Asian Markets | \$/t | €/t | | | | | | |
| Thai 100%B | 390 | 337 | | | | | | |
| Vietnam 5% | 435 | 376 | | | | | | |
| India 5% | 360 | 311 | | | | | | |
| Pakistan 5% | 365 | 315 | | | | | | |
| Pakistan 25% | 338 | 292 | | | | | | |
| Myanmar 5% | 350 | 302 | | | | | | |
| India Basmati trad. | 1,475 | 1,274 | | | | | | |
| Other Markets | \$/t | €/t | | | | | | |
| Uruguay 5% | 550 | 475 | | | | | | |
| Argentina 5% | 510 | 440 | | | | | | |
| Paraguay 5% | N.Q. | N.Q. | | | | | | |
| USA LG 2/4% Fob Bulk Nola | 615 | 531 | | | | | | |
| California MG 1/4% Med | 1,125 | 972 | | | | | | |



Food Safety

Rapid Alert System (Source: EFSA)

An alert was sent by Denmark concerning ethylene oxide in puffed rice from India.

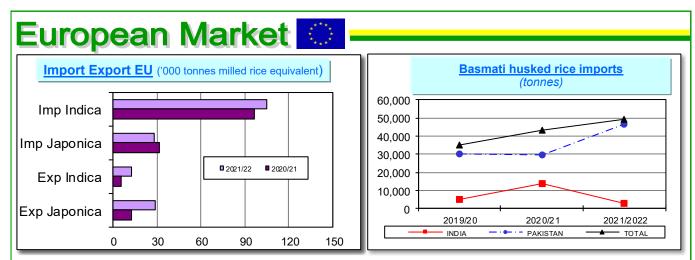
An alert was sent by Sweden corcerning unauthorised substance ethylene oxide in dehydrated gluten-free meal made of rice and chicken curry from France.

An alert was sent by Ireland concerning Foreign material (wood fragments) in Long Grain Rice from Netherland.

An information for follow-up was sent by Austria concerning thiamethoxam and unauthorised substance tricyclazole in various rice varieties from India

A border rejection was sent by Finland concerning Unauthorised pesticide residue (bromide) in basmati rice from India.

Ente Nazionale Risi - Milan c.f. 03036460156 www.enterisi.it e-mail: info@enterisi.it tel. +39 02.88.55.111 fax +39 02.30.13.10.84



In focus

Imports into the EU27 amounted to approximately 133,000 tonnes, in milled equivalent, up about 5,000 tonnes (+4%) compared to last year's figure net of UK imports.

Basmati husked rice imports, updated to 2 November and excluding the United Kingdom for all three marketing years, totalled 49,243 tonnes, up 6,171 tonnes (+14%) from a year ago. Imports from Pakistan account for 94% of the total imported volume.

Exports stood at about 41,800 tonnes, in milled equivalent, up about 23,300 tonnes over the previous marketing year, thanks mainly to around 19,400 tonnes exported to the United Kingdom, which was zero a year ago as it was still in the European Union.

Italian Market

| <u>Paddy</u> | CAMP | AIGN | Paddy price - Vercelli Commodity Exchange (€/tonne) ■ last ■ previous |
|--------------|-------------------|-------------------|--|
| TYPE OF RICE | 2021/22 tonnes | 2020/21 tonnes | Long B 380 |
| ROUND | 93,389 | 84,234 | |
| MEDIUM | 9,131 | 8,313 | Ribe |
| LONG A | 150,020 | 149,872 | Arborio 480 |
| LONG B | 88,378 | 78,075 | Selenio 530 |
| TOTAL | 340,918 | 320,494 | 0 100 200 300 400 500 600 |

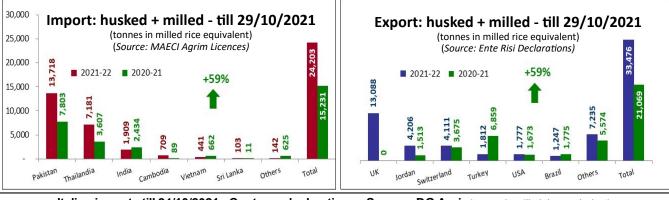
In focus

Last week, paddy rice transfers included 18,904 tonnes of "long A", 14,457 tonnes of "round", 9,416 of "long B" and 881 of "medium", for a total of 43,658 tonnes. Since the beginning of the marketing year, farmers have transferred 340,918 tonnes of paddy rice to the industry, an increase of 20,424 tonnes (+6%) on the previous marketing year.

At the Vercelli Stock Exchange, increases of €48 were recorded for Arborio and €14 for Long B. "Nominal" was added to the Ribe.

Imports amounted to 24,203 tonnes, in milled equivalent, up 8,972 tonnes (+59%) from a year ago. With 13,718 tonnes, including 10,525 tonnes of Basmati husked rice, Pakistan is the main trading partner. The table at the bottom of the page, concerning rice actually cleared through customs, shows an increase of 6,590 tonnes (+66%).

Exports stood at 33,476 tonnes, in milled equivalent, up 12,407 tonnes (+59%) over the previous marketing year.



| Italian imports till 24/10/2021 - Customs declarations - Source: DG Agri (tonnes in milled rice equivalent) | | | | | | | | | | | |
|---|-------------|--------------------------|--------------------------------|--|--|--|--|--|--|---|---|
| Paddy | | Brown rice | | Semi-milled / Milled rice | | TOTAL | | | | | |
| Indica | Japonica | Total | Indica | Japonica | Total | Indica | Japonica | Total | Indica | Japonica | TOTAL |
| - | - | - | 9,606 | 7 | 9,613 | 6,450 | 564 | 7,014 | 16,056 | 571 | 16,627 |
| 12 | - | 12 | 4,107 | 329 | 4,436 | 5,242 | 347 | 5,589 | 9,361 | 676 | 10,037 |
| í | Indica - | Paddy Indica Japonica | Paddy Indica Japonica Total | Paddy Indica Japonica Total Indica - - - 9,606 | Paddy Brown rice Indica Japonica Total Indica Japonica - - - 9,606 7 | Paddy Brown rice Indica Japonica Total Indica Japonica Total - - - 9,606 7 9,613 | Paddy Brown rice Semi-m Indica Japonica Total Indica Japonica Total Indica - - - 9,606 7 9,613 6,450 | Paddy Brown rice Semi-milled / Mill Indica Japonica Total Indica Japonica Total Indica Japonica Semi-milled / Mill - - - 9,606 7 9,613 6,450 564 | Paddy Brown rice Semi-milled / Milled rice Indica Japonica Total Indica Japonica Total Indica Japonica Total - - - 9,606 7 9,613 6,450 564 7,014 | Paddy Semi-milled / Milled rice Indica Japonica Total Indica Japonica Total Indica - - - 9,606 7 9,613 6,450 564 7,014 16,056 | Paddy Brown rice Semi-milled / Milled rice TOTAL Indica Japonica Total Indica Japonica Total Indica Japonica Total Indica Japonica Total Indica Japonica Total Indica Japonica Total Indica Japonica Total Indica Japonica - - - 9,606 7 9,613 6,450 564 7,014 16,056 571 |

Ente Nazionale Risi - Milan c.f. 03036460156 www.enterisi.it e-mail: info@enterisi.it tel. +39 02.88.55.111 fax +39 02.30.13.10.84