



News

The duty on husked rice will soon increase to 65 €/ton (Source: Ente Risi Note)

According to information provided from the European Commission, import licenses for husked rice of code 1006 20, excluding import licenses for Basmati rice, were issued from September 1, 2021 to August 30, 2022, for a quantity of 529,505 tons. Therefore, a regulation will be published soon that will establish the immediate shift of the import duty for husked rice from 30 € to 65 €/ton. The new duty will remain in place until at least early March 2023 when the Commission will conduct a re-evaluation of the incoming flows of husked rice.

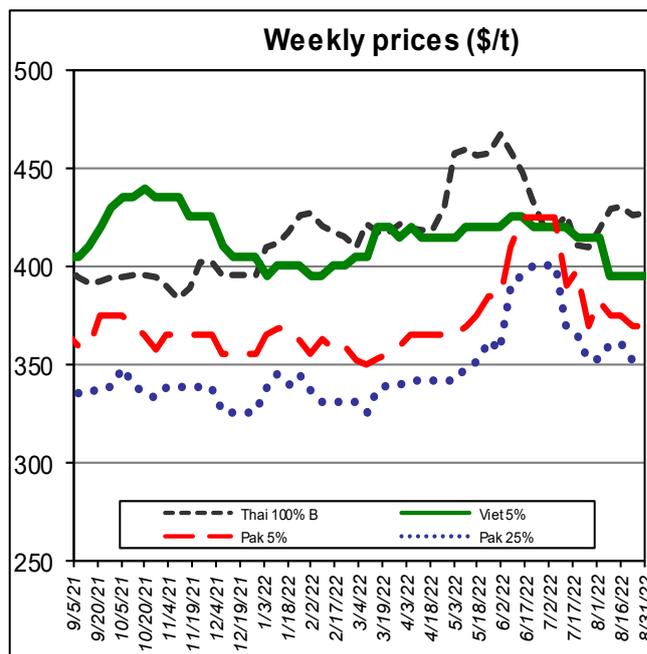
The agricultural measures of the "Aid bis" decree (Source: L'Informatore Agrario)

Decree Law No. 115 of August 9, 2022, which introduces measures to contain the cost of energy and fuel, as well as to counter the water emergency, has been published. This is the so-called "Aid bis" decree that the resigning Draghi government passed with a total budget of 17 billion. The agricultural sector can count on two specific measures, with a total budget close to 400 million euros. Article 7 introduces a subsidy for the purchase of fuel by agricultural enterprises with an allocation of 194 million euros. The second agricultural measure in the decree takes the form of an emergency intervention to compensate for the damage caused by the water emergency, through financial support provided to agricultural enterprises damaged by the drought.

International Markets



Milled rice international FOB quotes		
Exchange rate 1 € = 1.0000\$		
Asian Markets	\$/t	€/t
Thai 100%B	427	404
Vietnam 5%	395	409
India 5%	355	350
Pakistan 5%	370	364
Pakistan 25%	353	348
Myanmar 5%	420	414
Pakistan Basmati S.Kernel	1,085	1,085
India Basmati Pusa	1,500	1,500
Other Markets	\$/t	€/t
Uruguay 5%	545	545
Argentina 5%	500	500
Brasile Type 1	580	580
USA LG 2/4% Fob Bulk Nola	700	700
California MG 1/4% Med	1,550	1,550



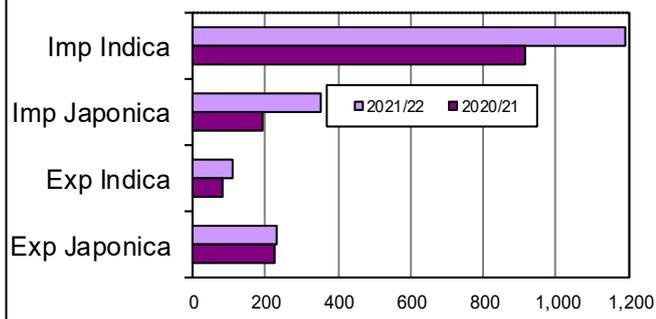
Food Safety

Rapid Alert System (Source: EFSA)

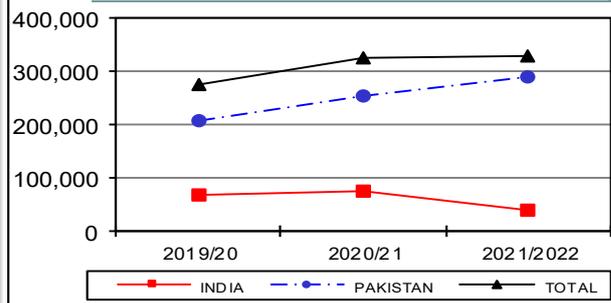
- A border rejection notification was sent by Germany concerning thiamethoxam (0.106 ± 0.053 mg/kg - ppm) and tricyclazole (0,075 ± 0.038 mg/kg - ppm) in Basmati rice from India.
- An alert was sent by Netherlands concerning metal object in dried rice crackers from Indonesia.
- A border rejection notification was sent by Germany concerning clothianidin (0.060 mg/kg - ppm), imidacloprid (0.024 mg/kg - ppm) and thiamethoxam (0.047 mg/kg - ppm) in rice from Pakistan.
- An alert was sent by Germany concerning foreign body (hard plastic) in rice pudding from France.
- A border rejection notification was sent by Portugal concerning thiamethoxam (0.052 mg/kg - ppm) and tricyclazole (0.12 mg/kg - ppm) in Basmati rice from India.
- An information for follow up was sent by Germany concerning unapproved GMO in rice noodles from Singapore, via the Netherlands.
- A border rejection notification was sent by Belgium concerning tricyclazole residues (0.04 mg/kg - ppm) in rice from India.

European Market

Import Export EU ('000 tonnes milled rice equivalent)



Basmati husked rice imports (in tonnes)



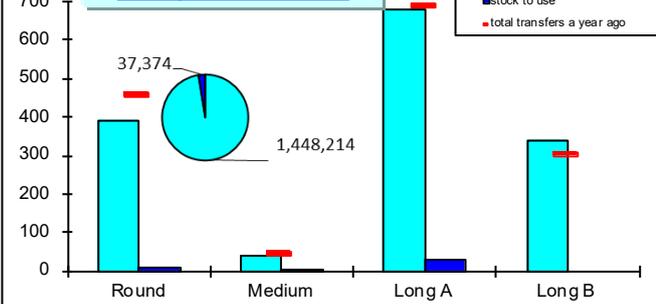
In focus

The latest update provided by the Commission, dated August 28, shows that the volumes imported into the EU amount to about 1,545,600 tons, in milled equivalent, marking an increase of about 441,400 tons (+40%) over the previous marketing year. Japonica-type rice imports stand at about 354,200 tons, an increase of about 162,300 tons (+85%); Indica-type rice imports amount to about 1,191,400 tons, showing an increase of about 279,100 tons (+31%). Within the EU, import licenses were issued for Basmati husked rice amounting to 330,901 tons, an increase of 3,677 tons (+1%). Imports originating from India show a decrease of 34,176 tons (-46%), while imports originating from Pakistan, at 291,458 tons, show an increase of 37,853 tons (+15%).

Export-cleared quantities show an increase of about 28,900 tons (+9%), having risen from about 310,300 last year to about 339,200 now, including volumes sent to the UK. If we add to last year's campaign the exports made by EU countries to the UK in the pre-Brexit period (70,160 t), between September 1, 2020 and December 31, 2020, exports are, on the contrary, down by about 41,300 tons (-11%).

Italian Market

Paddy rice transfers



Vercelli Commodity Exchange (€/t)
Paddy prices - Selenio - Monthly averages



In focus

In the last week, paddy rice transfers involved 3,686 tons broken down as follows: 2,140 of "long A," 1,227 of "long B," 287 of "medium," and 32 of "round." The total volume of transfers stands at 1,448,214 tons, down 49,830 tons (-3%) from the previous campaign. The placement of the 2021/2022 marketing year covered 98.8% of the saleable availability.

The graph of monthly averages for Selenium recorded at the Vercelli Commodity Exchange in the last two campaigns is shown.

Operators applied for import licenses for husked and semi-milled/milled rice with a volume of 254,472 tons, in milled equivalent, up 144,788 tons (+132%) from a year ago.

With 96,692 tons, Myanmar emerges as the main trading partner, covering 38% of the total volume.

Based on declarations issued by Ente Nazionale Risi, it appears that exports to third Countries stand at 170,620 tons, in milled equivalent, showing an increase of 21,639 tons (+15%) over last year.

The increase is driven by volumes destined for the United Kingdom (65,892 t), which last year were considered as exports only from 1/1/2021. On the contrary, discarding for both campaigns the quantities sent to the UK, the export is down by 9,432 tons (-8%).

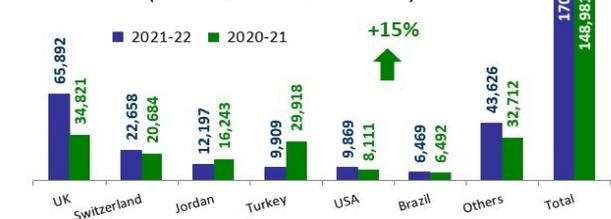
Import: husked + milled - till August 26, 2022

(tonnes in milled rice equivalent)
(Source: MAECI Agrim Licences)



Export: husked + milled - till August 26, 2022

(tonnes in milled rice equivalent)
(Source: Ente Risi Declarations)



Italian imports till August 28, 2022 - Customs declarations - Source: DG Agri (tonnes in milled rice equivalent)

Campaign	Paddy			Brown rice			Semi-milled / Milled rice			TOTAL		
	Indica	Japonica	Total	Indica	Japonica	Total	Indica	Japonica	Total	Indica	Japonica	TOTAL
2021/2022	9,548	-	9,548	47,311	2,038	49,349	76,726	57,926	134,652	133,585	59,964	193,549
2020/2021	16,753	-	16,753	49,195	580	49,775	52,229	3,153	55,382	118,177	3,733	121,910

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