



Rice industry and trade News



RiceNews

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Editor in chief
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News

Italian Rice starring at G7 (Source: Ente Risi Note)

Italian rice will be the star at the G7 Agriculture and Fisheries Summit that will be staged in Ortigia (Syracuse) from 21 to 29 September.

At what the Minister of Agriculture, Food Sovereignty and Forestry, Francesco Lollobrigida, described as 'a true expo of the agricultural world, an unmissable event open to all, an opportunity for our Italy to show the world our great excellence', Italian rice could not miss it: not only because our country is clearly the largest European producer (we grow 61.3% of it), but also because it is an excellence that the whole world envies us.

'The 'G7 Agriculture and Fisheries' will be an event of fundamental importance to show the world our excellence, our skills and our models, in short, what is defined as 'the Italian System' in the agri-food field, - said Ente Nazionale Risi President Natalia Bobba - 'We will be there to support, demonstrate, and make known the work done by our supply chain, from rice growing to the processing industry, to obtain a high quality product, healthy food, and great versatility in Italian cuisine, but not only '.

An important event will be the conference 'Rice, Italian excellence in the world', but during those days we will be pleased to host all those who would like to share an experience and a journey in the Italian rice world'.

The complete news is available at the following link: [Italian Rice starring at G7](#).

The duty on husked rice rises to 42.50 €/t (Source: Ente Risi Note)

From 1 September 2023 to 31 August 2024, imports of husked rice, excluding Basmati, stood at 384,694 tonnes, consequently, as of 6 September 2024, the duty on husked rice was increased from 30 to 42.50 €/ t.

[Link to Regulation \(EU\)](#)

Food Safety

Rapid Alert System

- An information notification was sent by Slovenia concerning Arsenic (0.188 mg/kg - ppm) in Arborio rice from Italy.
- An information notification was sent by Germany concerning MOSH/MOAH in rice from India, via the Netherlands.
- An information for attention was sent by Austria concerning Thiamethoxam (0.015 ± 0.008 mg/kg - ppm) and Imidacloprid (0.022 ± 0.011 mg/kg - ppm) in Basmati rice from Pakistan.
- An alert information was sent by Spain concerning Arsenic (0.215 ± 0.026 mg/kg - ppm) in rice from Thailandia.
- An information notification was sent by Germany concerning Acetamiprid (0.025 mg/kg - ppm) in Basmati rice from Pakistan.
- A border rejection was sent by France concerning Imidacloprid (0.015 ± 0.008 mg/kg - ppm) in rice from Pakistan.
- A border rejection was sent by Italy concerning Thiamethoxam (0.021 ± 0.011 mg/kg - ppm) and Imidacloprid (0.039 ± 0.020 mg/kg - ppm) in Basmati rice from Pakistan.
- A border rejection was sent by Belgium concerning Chlorpyrifos (0.012 mg/kg - ppm) in rice from Pakistan.
- A border rejection was sent by France concerning Thiamethoxam (0.014 ± 0.007 mg/kg - ppm) in Basmati rice from India.
- An information notification was sent by Germany concerning GMO in Basmati rice from Pakistan.
- A border rejection was sent by Spain concerning Ochratoxin A (7.95 ± 17.9 % µg/kg - ppb) in rice from Pakistan.
- An information notification was sent by Germany concerning insect infestation on jasmine rice from Thailand via Belgium.
- An information notification was sent by Germany concerning insect infestation in Basmati rice from Pakistan, via Belgium.



Italian market

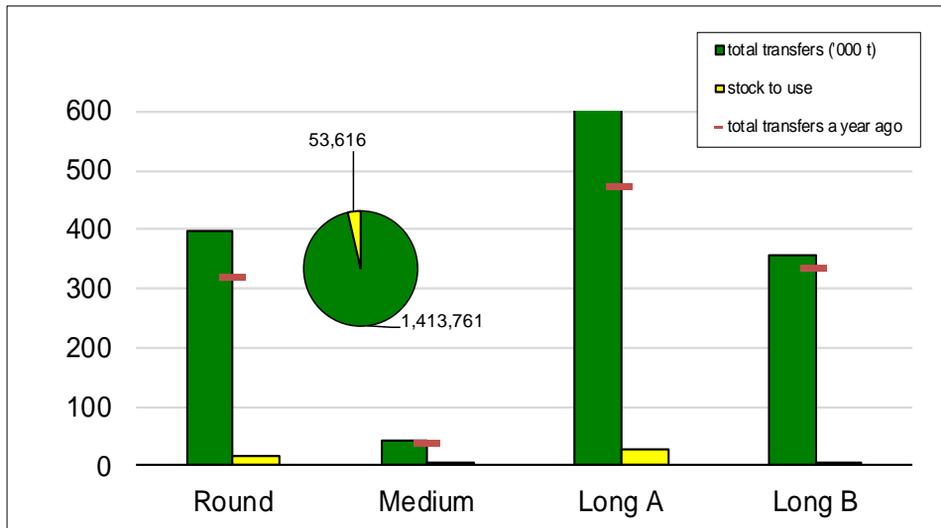
Campaign 2023/2024

From September 1, 2023 to August 31, 2024



Paddy rice transfers

(in tonnes)

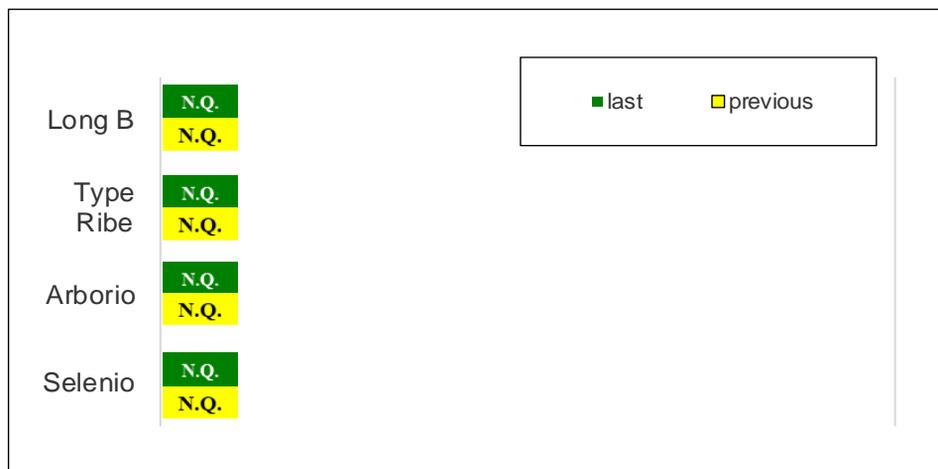


During the 2023/2024 marketing year paddy rice transfers from producers to the industry totalled 1,413,761 tonnes, an increase of 244,375 tonnes (+21%) compared to the previous marketing year.

The transfers are as follows: 397,128 tonnes of 'round', 43,323 tonnes of 'medium', 617,616 tonnes of 'long A' and 355,694 tonnes of 'long B' and are up by 23%, 10%, 31% and 6%, respectively, compared to the 2022/2023 marketing year.

The comparison with the 2021/2022 campaign shows a decrease of 34,453 tonnes (-2%).

Paddy prices Vercelli (€/t)



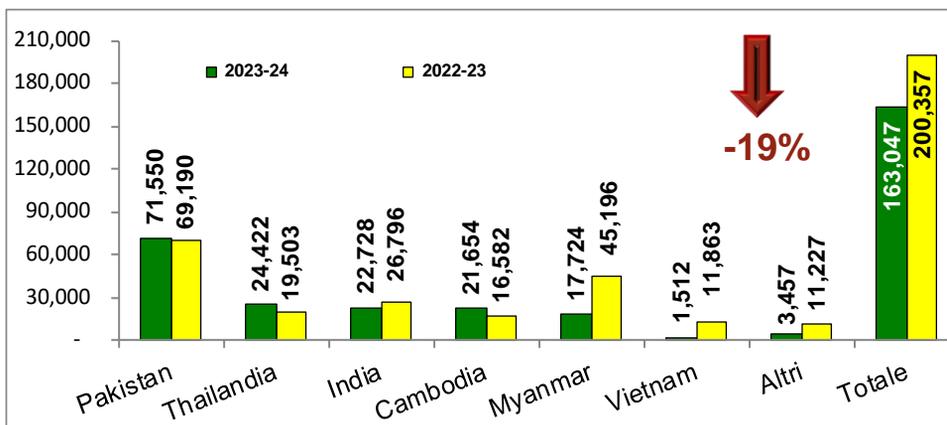
On the Vercelli Commodity Exchange the reference types are all unlisted.



Import: husked + milled

tonnes in milled rice equivalent

(Source: MAECI Agrim Licences)



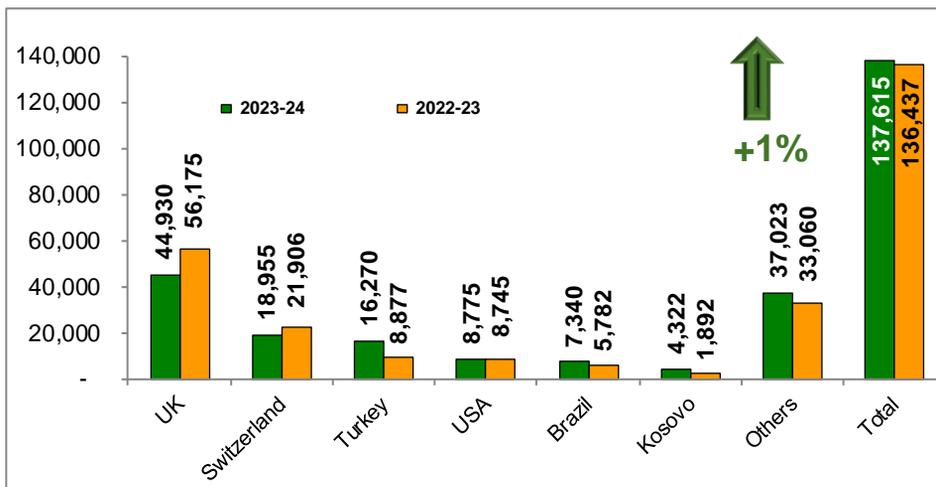
During the 2023/2024 marketing year, import licences were issued for 163,047 tonnes, in milled equivalent, down 37,310 tonnes (-19%) from a year ago.

The decrease affected all types of rice, particularly Japonica rice, which fell from 27,512 tonnes a year ago to the current 3,368 tonnes, a decrease of 88%; imports of Indica rice, at 159,679 tonnes, decreased by 13,166 tonnes (-8%). The breakdown by stage of processing shows an import of husked rice of 44,847 tonnes, of which 38,137 tonnes are Basmati rice, while the import of semi-milled/milled rice is 118,200 tonnes, of which 40,025 tonnes from LDC's.

Export: husked + milled

tonnes in milled rice equivalent

(Source: ENTE RISI Declaration)



The 2023/2024 campaign ended with exports of 137,615 tonnes, in milled equivalent, slightly higher than last year (+1,178 tonnes, +1%).

The 'long A' segment showed an increase of 15,544 tonnes (+28%), rising from 55,866 tonnes a year ago to 71,410 tonnes today. For 'rounds' - 43,660 tonnes - there was a drop of 13%, while for 'medium' and 'long B' - 4,427 and 18,118 tonnes, respectively - there was a drop of 51% and 15%.



European Union market

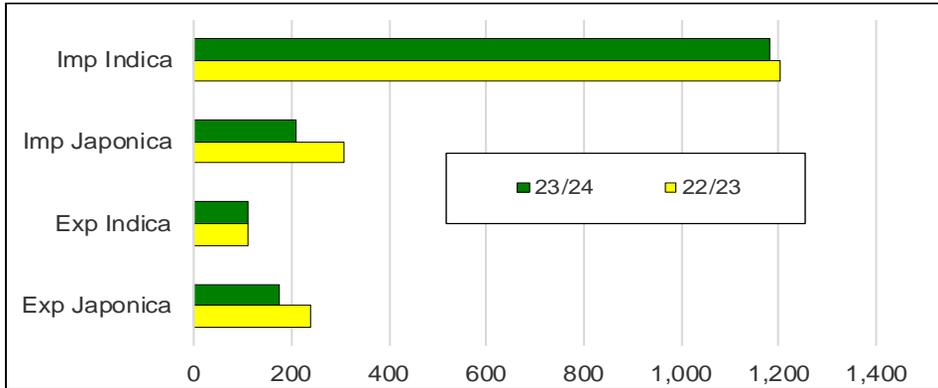
Campaign 2023/2024

from September 1, 2023 to August 31, 2024



Import Export EU

(*'000 tonnes milled rice equivalent*)



At the end of the 2023/2024 marketing year total imports into the EU amount to almost 1,389,700 tonnes, in milled equivalent, down by about 121,300 tonnes (-8%) compared to the previous marketing year.

Imports of Japonica-type rice, almost 209,400 tonnes, decreased by more than 97,000 tonnes (-32%), while imports of Indica-type rice, about 1,180,300 tonnes, decreased by more than 24,300 tonnes (-2%). Imports of semi-milled/milled rice from Cambodia and Myanmar stood at 446,428 tonnes, down by 20,888 tonnes (-4%).

Imports from Cambodia, at 234,038 tonnes, were up 29%, while imports from Myanmar - 212,390 tonnes - were down 26%.

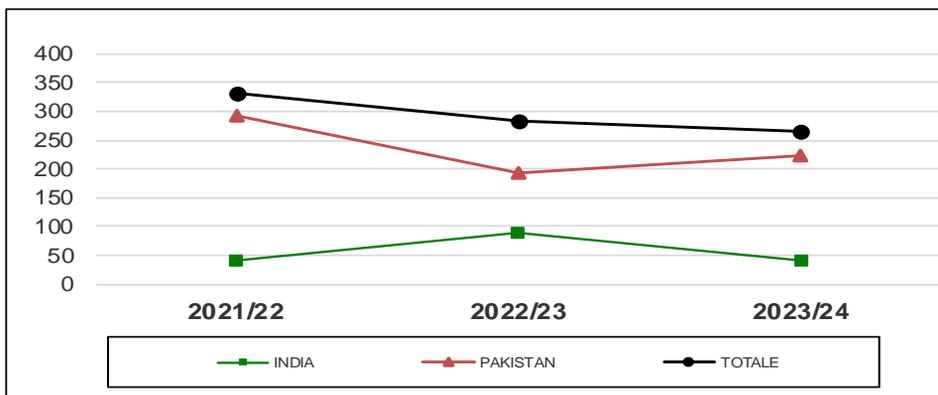
Exports amounted to nearly 284,200 tonnes, in milled equivalent, down by about 61,600 tonnes (-18%) from a year ago.

Exports of Japonica-type rice, almost 174,000 tonnes, were down by more than 63,300 tonnes (-27%), while exports of Indica-type rice, about 110,200 tonnes, were up by almost 1,700 tonnes (+2%).

Exports to the United Kingdom - almost 100,000 tonnes - are down by over 23,000 tonnes (-19%).

Basmati husked rice imports

(*'000 tonnes*)



During the 2023/2024 marketing year import licences for Basmati husked rice were issued for a volume of 264,664 tonnes, down by 19,359 tonnes (-7%) from a year ago.

Pakistani Basmati rice stood at 223,805 tonnes, up by 29,481 tonnes (+15%), while Indian Basmati rice amounted to 40,858 tonnes, down by 48,840 tonnes (-54%).



International markets

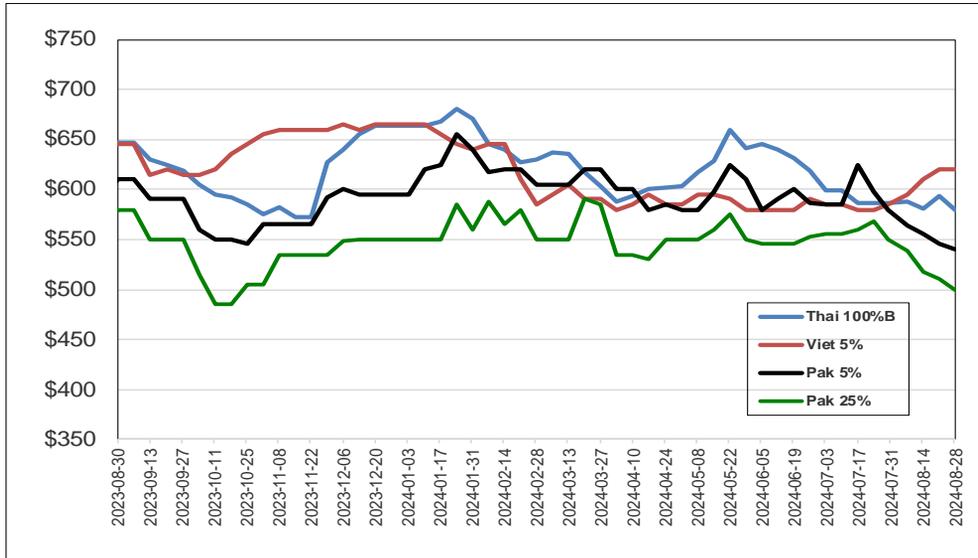
Campaign 2023/2024

From September 1, 2023 to August 28, 2024



International prices

(\$/tonnes)



Weekly prices

Milled rice international FOB quotes		
<i>Exchange rate</i>	€1 = \$1.1050	
Asian Markets	\$/t	€/t
Thai 100%B	593	537
Vietnam 5%	620	561
India 5%	export ban	N.A.
Pakistan 5%	540	489
Pakistan 25%	500	452
Myanmar 5%	535	484
Pakistan Basmati S. Kernel	885	801
India Basmati min.exp.price	950	860
Other Markets	\$/t	€/t
Uruguay 5%	790	715
Argentina 5%	805	729
Brazil Type 1	839	759
USA LG 2/4% Fob US Gulf	820	742
California MG 1/4% - Med -	835	756

Source: Creed Rice Co.