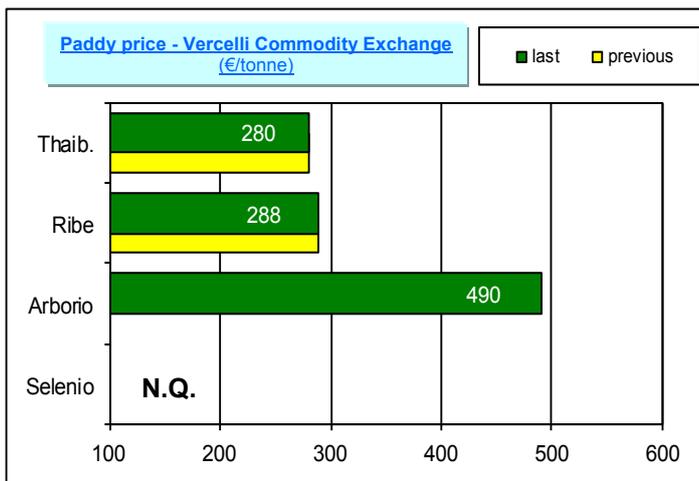




## Italian Market

TYPE OF RICE	CAMPAIGN	
	2015/16 tonnes	2014/15 tonnes
ROUND	24,197	28,997
MEDIUM	3,439	1,723
LONG A	69,977	43,307
LONG B	40,770	51,809
<b>TOTAL</b>	<b>138,383</b>	<b>125,836</b>



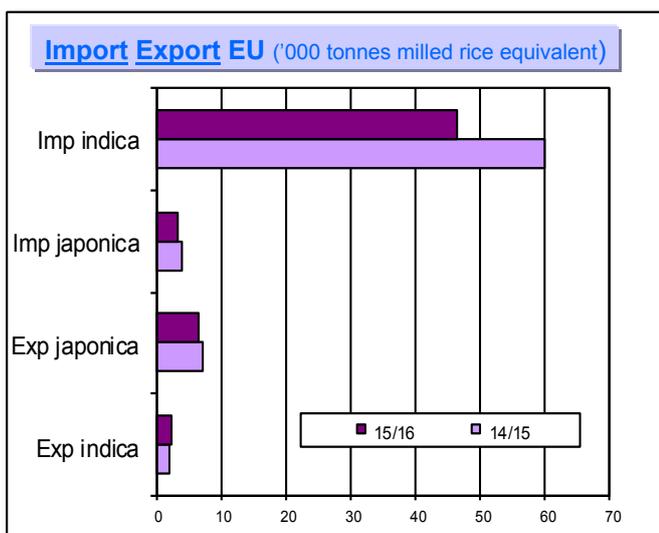
### In focus

In the new campaign paddy sales by farmers reached 138,383 tonnes.

Total sales increased of 12,547 tonnes (+10%) compared to one year ago: + 26,670 of long A grain, +1,716 of medium grain, -4,800 tonnes of round grain and -11,039 tonnes of long B grain.

At Commodity Exchange in Vercelli there was the first quotation for Arborio (490 €/t) in the new campaign, paddy prices for Thaibonnet and Ribe were unchanged over the past week and Selenium was not yet quoted.

## European Market



Reg. EC n. 1273/11 - Quantities to be allocated for the September 2015 subperiod

Order number	Origin	Type of rice	Tonnes
09.4127	U.S.A.	semi-milled and wholly milled	All quotas awarded
09.4128	THAILAND	semi-milled and wholly milled	All quotas awarded
09.4129	AUSTRALIA	semi-milled and wholly milled	All quotas awarded
09.4112	THAILAND	semi-milled and wholly milled	79.899
09.4116	U.S.A.	semi-milled and wholly milled	All quotas awarded
09.4117	INDIA	semi-milled and wholly milled	11.441
09.4118	PAKISTAN	semi-milled and wholly milled	8.628
09.4119	OTHER ORIGINS	semi-milled and wholly milled	33.885
09.4168	ALL COUNTRIES	broken rice	31,788.000

### In focus

The Gatt quotas for October correspond to 1,674 tonnes of semi-milled and wholly milled (order number 09.4138) and 1,634 tonnes of husked rice (order number 09.4148), both for "All Countries".

EU imports amount to 49,331 tonnes in milled rice equivalent, 14,552 tonnes below the previous year level (-22.8%). However, these data have to be updated with the corrected figures relating to imports of husked Basmati rice.

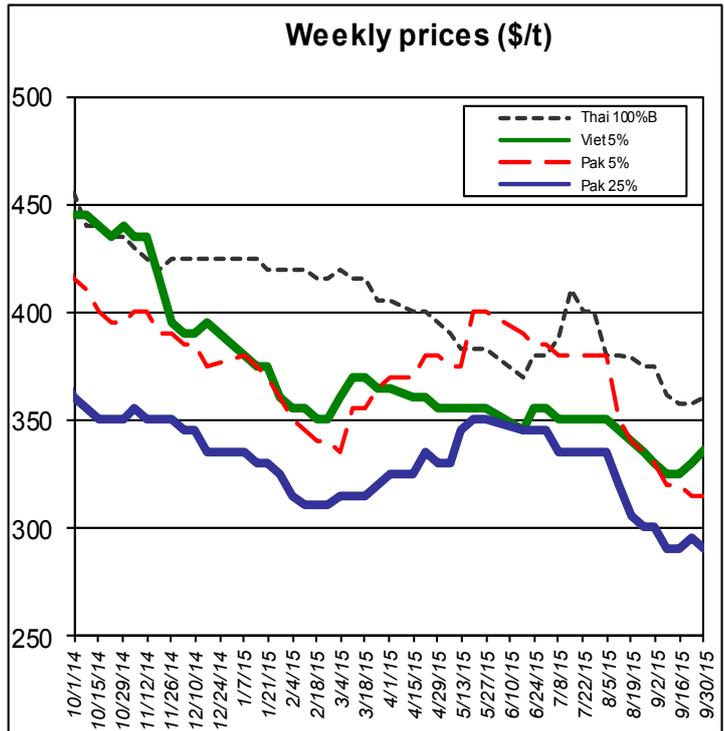
EU exports, amounting to 8,546 tonnes, decreased of 2.2% compared to the previous campaign.

# International Markets

## Milled rice international FOB quotes

Exchange rate 1 € = 1.1204 \$

Asian Markets	\$/t	€/t
Thai 100%B	360	321
Vietnam 5%	336	300
India 5%	360	321
Pakistan 5%	315	281
Pakistan 25%	290	259
Cambodia 5%	420	375
India Basmati traditional	1,150	1,026
Other Markets	\$/t	€/t
Uruguay 5%	540	482
Argentina 5%	535	478
Brazil 5%	500	446
USA LG 2/4%	565	504
California MG 1/4% Med	835	745
Egypt Medium Grain 2/5%	845	754
Egypt Round Grain 2/5%	800	714



### World

Myanmar's government has announced that, from 15 October, rice exports will no longer be subject to any restriction. In Cambodia, according to the FAO, total 2015 paddy production is expected to reach 9.18 million MTS: it is down 2% from last year but is still above average production over the last five years.

### Thailand

Notwithstanding the severe drought this year, Thailand would still be able to export up to 10 million tonnes, the same level of the previous year.

### Vietnam

The Vietnam Food Association raised the Minimum Export Price for 25% broken white rice to US \$ 340 PMT FOB.

### India

The Agriculture Ministry have released their official forecast for Kharif production, which is predicted to reach 90.61 million MTS basis milled.

### U.S.A.

The USDA have downgraded their forecast for 2015/2016 U.S. rice production to 8.59 million MTS.

### Australia

Estimated Australian paddy production for 2015/2016 has fallen to 655,000 MTS (-6% compared to previous campaign) as drought conditions continue.

# Rules and Calls for bids

## Commission Implementing Regulation (Source: O.J.E.U. of 26 September 2015 No L 251)

The European Commission has published Regulation (EU) No 2015/1719 of 25 September 2015 on the issue of licences for importing rice under the tariff quotas opened for the September 2015 subperiod by Implementing Regulation (EU) No 1273/2011.

# Food Safety

## Rapid Alert System (Source: EFSA)

The following border rejection notifications were sent:

- A border rejection was sent by Italy concerning unauthorised substance chlorpyrifos-methyl (0.93 mg/kg - ppm) in rice from India.
- An "information for follow-up" notification was sent by Germany concerning unauthorised genetically modified (tNOS + BT--rice+Bt63) organic rice flour from Pakistan, via Italy.
- An "information for follow-up" notification was sent by United Kingdom concerning metal fragments in Italian round grain rice and sushi rice from Italy.

# Other news

## Egypt's Trade Ministry lifts ban on rice exports (Source: english.alarabiya.net)

Egypt's Ministry of Trade and Industry has lifted a ban on rice exports due to an expected surplus of the staple and will impose an export tariff of \$ 260/t. The ruling will come into effect from the date it is published in the official gazette and remain in place for six months. The country could export up to one million tonnes. Rice exports were banned to save rice for local consumption and wanted to discourage rice farmers from growing the crop to save water. Egyptian medium grain rice mainly competes with U.S., Russian and Italian rice on the international market.

## Trans-Pacific Partnership (TPP) is reached (Source: Note Ente Risi)

After almost eight years of negotiations, 12 countries (Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, the United States and Vietnam) have come to an agreement to create one of the world's largest free trade zones and set new international standards for trade and investment. The pact is expected to set common standards for 40% of the world's economy. The deal, that must be officially signed and approved by the legislature of each nation, is seen as a challenge to China's growing dominance in the Pacific region. China had been invited to join the trade group but balked at restrictions that the deal would have placed on its financial sector and other areas. Japan has agreed to import 50,000 MTS of rice from the U.S. and 6,000 MTS from Australia, quotas that will eventually increase to 70,000 MTS and 8,400 MTS respectively. The U.S. in turn will abolish the tariff on imports of Japanese rice.