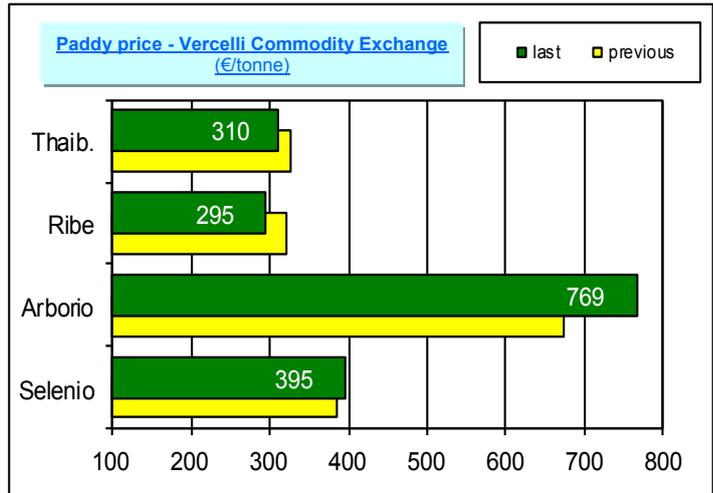
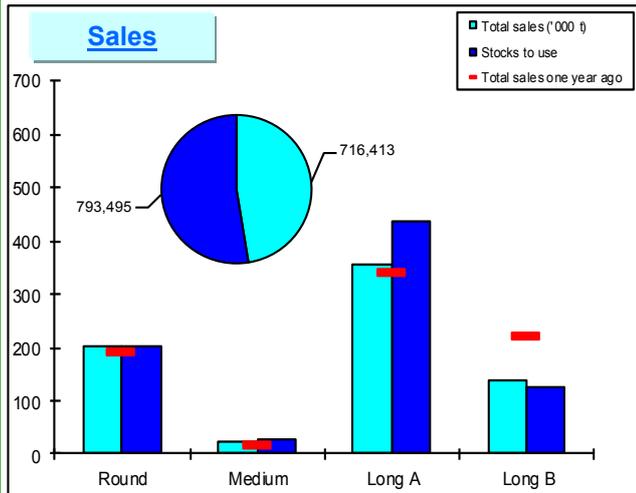




## Italian Market

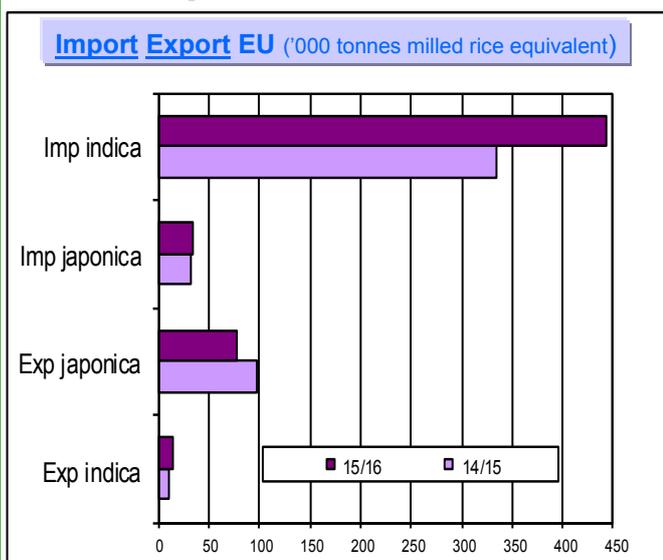


### In focus

In the last four weeks paddy sales by farmers reached 121,369 tonnes: 58,222 tonnes of long A grain, 37,487 tonnes of round grain, 20,150 tonnes of long B grain and 5,510 tonnes of medium grain. Total sales reached 47% of the total stock: 52% for long B grain, 50% for round grain, 47% for medium grain and 45% for long A grain.

At Commodity Exchange in Vercelli the paddy price increased for Arborio (+96 €/tonne) and Selenio (+11 €/tonne), but decreased for Ribe (-25 €/tonne) and Thaibonnet (-17 €/tonne).

## European Market



Reg. EU n. 1273/11 - Quantities to be allocated for the January 2016 subperiod			
Order number	Origin	Type of rice	Tonnes
09.4127	U.S.A.	semi-milled and wholly milled	4,991.950
09.4128	THAILAND	semi-milled and wholly milled	5,986.169
09.4148	ALL COUNTRIES	husked	1,056.000
09.4149	THAILAND	broken	2,231.190
09.4150	AUSTRALIA	broken	0.0
09.4152	GUYANA	broken	0.0
09.4153	U.S.A.	broken	0.0
09.4154	OTHER ORIGINS	broken	1,540.000
09.4112	THAILAND	semi-milled and wholly milled	5,513.000
09.4116	U.S.A.	semi-milled and wholly milled	2,388.000
09.4117	INDIA	semi-milled and wholly milled	1,769.000
09.4118	PAKISTAN	semi-milled and wholly milled	1,595.000
09.4119	OTHER ORIGINS	semi-milled and wholly milled	3,435.000
09.4166	ALL COUNTRIES	semi-milled and wholly milled	8,504.986

### In focus

EU imports amount to 477,019 tonnes in milled rice equivalent, 110,602 tonnes (+30%) above the previous year level. Husked Basmati rice and husked no-Basmati rice imports increased of 42,344 tonnes (+35%) and 42,639 tonnes (+46%), respectively. Milled and semi milled rice imports increased of 51,746 tonnes (+23%).

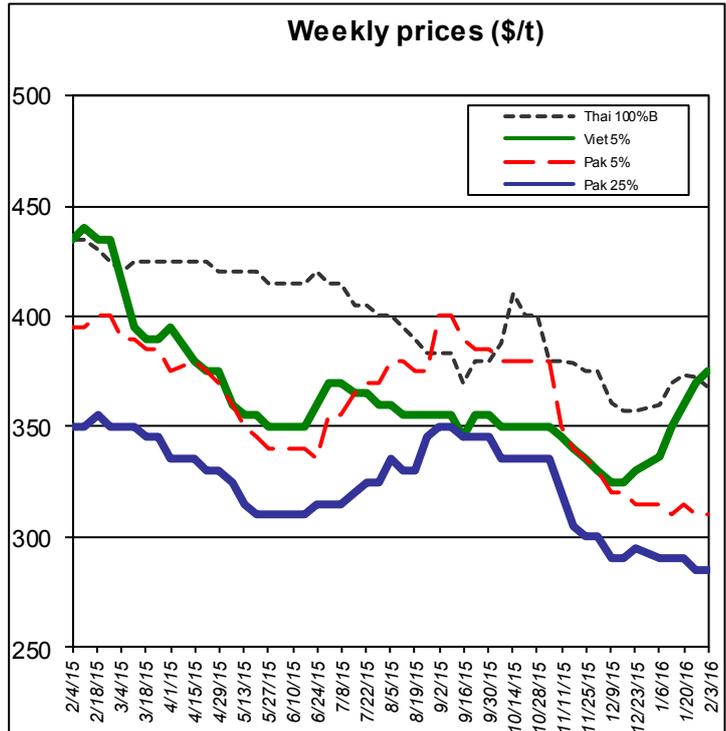
The EU exports amount to 91,749 tonnes in milled equivalent, 16,198 tonnes (-15%) below the previous campaign.

# International Markets

## Milled rice international FOB quotes

Exchange rate 1 € = 1.0919 \$

Asian Markets	\$/t	€/t
Thai 100%B	385	353
Vietnam 5%	355	325
India 5%	360	330
Pakistan 5%	345	316
Pakistan 25%	315	288
Cambodia 5%	415	380
India Basmati traditional	1,025	939
Other Markets	\$/t	€/t
Uruguay 5%	445	408
Argentina 5%	435	398
Brazil 5%	430	394
USA LG 2/4%	490	449
California MG 1/4% Med	790	724
Egypt Medium Grain 2/5%	680	623
Egypt Round Grain 2/5%	630	577



### World

**Japan** has announced a new Simultaneous-Buy-Sell (SBS) tender for 30,000 MTS which will be held on 28 February.

In **South Korea**, owing to the growing excess of rice, the Government aims to seek a balance between the supply and demand of rice through gradual reduction in the area of rice paddies and expansion of domestic consumption, which fell year by year, and exports.

In **Cambodia**, the Government is aiming to export to the Philippines this year and is attempting to improve the competitiveness.

In **Philippines**, the National Food Authority said it may not import more rice in the first 2016 quarter: the country has sufficient rice supply that could last until the end of June.

### Thailand

The Government has announced to hold an auction for around 600,000 MTS of rice stockpiles, that amount to about 13 millions tonnes, and plans to clear the stocks by 2017. According to the Thai Rice Exporters Association Chairman, global economic slowdown combined with huge rice stocks and substantial oil price drop which has sapped the purchasing power of Thailand's main rice buyers have driven the export price of Thai rice to the lowest in ten years. Thailand is expected to export 9 million tonnes of rice in 2016.

### South America

Rice market is nearly stagnant waiting for the new harvest. Exporters have reported some enquires for parboiled rice from Europe.

# Rules and Calls for bids

## Commission Implementing Regulation (Source: O.J.E.U. of 29 January 2016 No L 23)

The European Commission has published [Regulation \(EU\) No 2016/117](#) of 28 January 2016 on the issue of licences for importing rice under the tariff quotas opened for the January 2016 subperiod by Implementing Regulation (EU) No 1273/2011.

# Food Safety

## Rapid Alert System (Source: EFSA)

An alert notification was sent by Italy concerning glass fragments in Carnaroli rice from Italy.

An information for follow-up was sent by Netherlands concerning unpolished basmati rice infested with insects (*Sitophilus granarius*) from Pakistan.

# Other news

## USA: opportunities opening up for rice industry (Source: <http://www.americanpress.com>)

According to the USA Rice Federation President, Betsy Ward, things continue to look optimistic for the rice industry as officials work to promote U.S. rice in foreign countries and further open international trade. More than \$ 5 million is spent annually on rice export promotions and trade policy work for global markets. U.S. rice producers could soon gain access to China, the world's largest rice market. The market has been tough for U.S. rice, but recent negotiations are expected to soon open the market, after working for nearly a decade. Officials hope to begin exporting U.S. rice to China this year.

U.S. rice officials also want to do more business with Cuba and are waiting for embargoes to be lifted. Many of the officials are scheduled to meet in Washington, D.C., to focus on the importance of the Cuban market to U.S. rice. Ben Mosely, USA Rice Federation vice president of government affairs, said officials are working on a lot of issues with Congress and the Obama administration that focus on international trade. Several bills in Congress seek to remove sanctions and lift embargoes, but politics is slowing the process.