



# Committee for the Common Organisation of Agricultural Markets

28<sup>th</sup> April 2016

## RICE MARKET

# Contents

## 1. Global Rice Market

## 2. EU Rice Trade (mid-MY 2015/16)

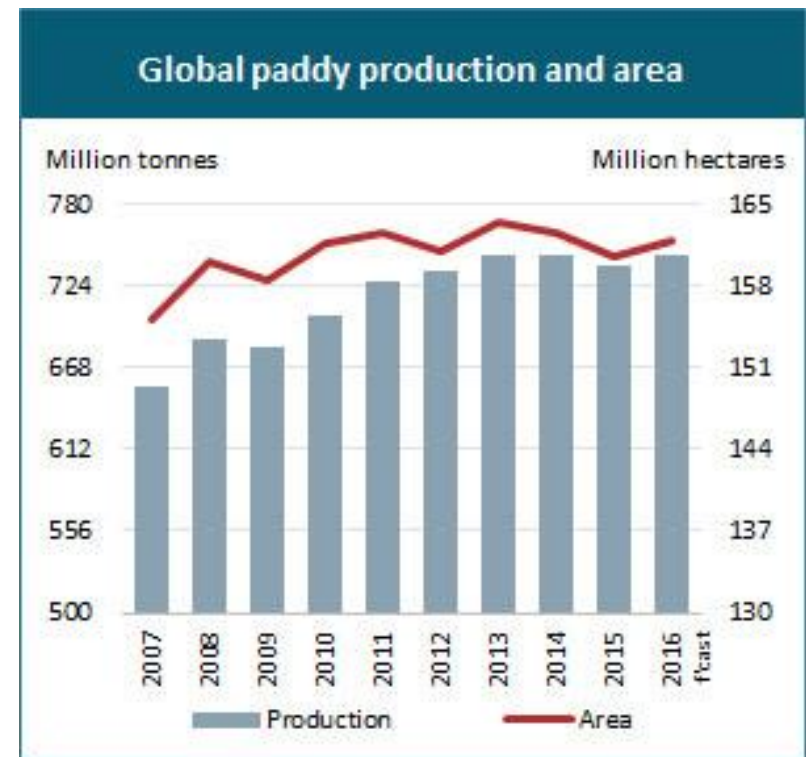
## 3. EU Rice Market

## Global Rice Production: recovery in 2016

Source: FAO RMM April 2016

### World Rice Production 2016:

- **745 million tonnes paddy**
- **495 million tonnes milled**
- **+1% vs 2015**

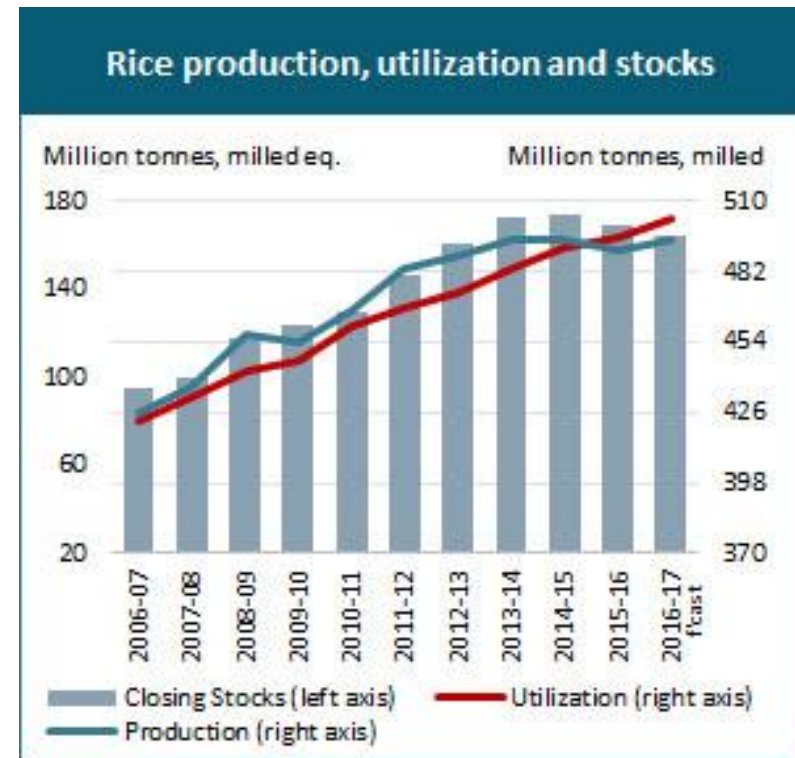


## Global Rice balance in 2016: further tightening

Source: FAO RMM April 2016

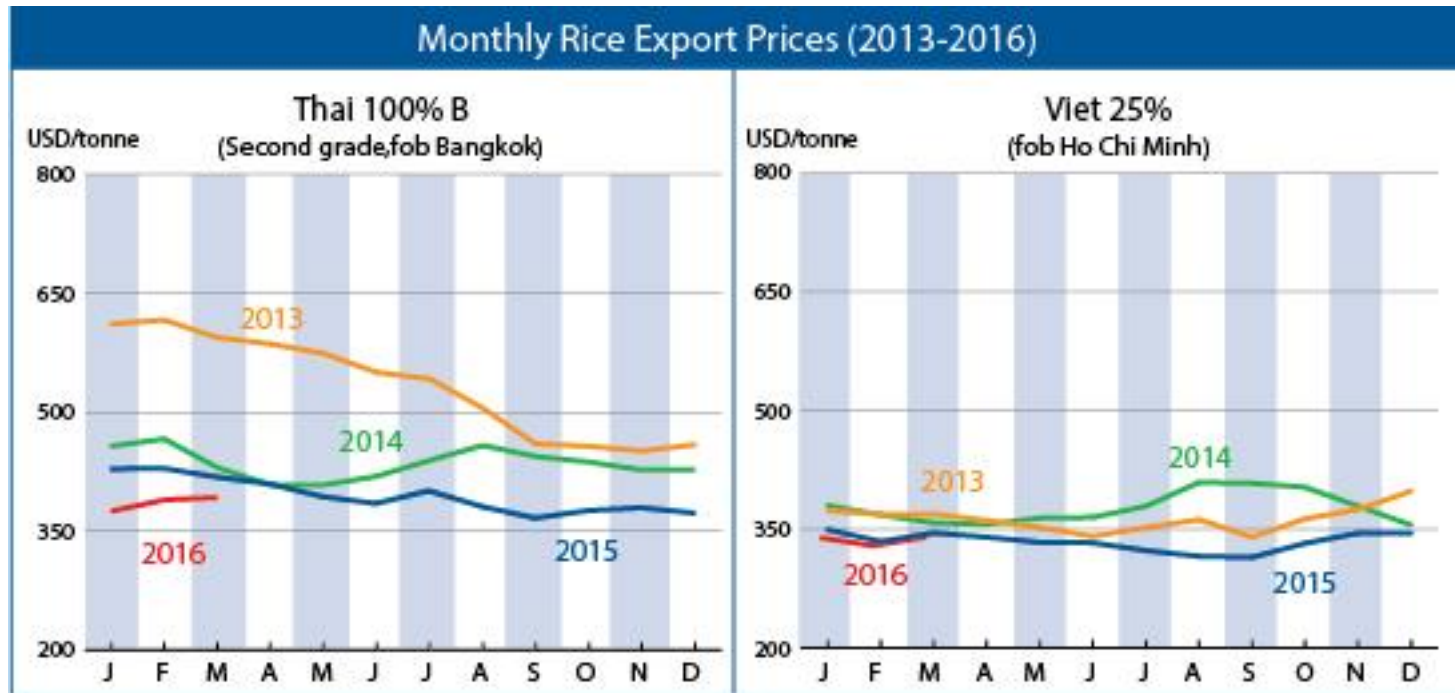
### Rice 2016 Global Forecast:

- **Production:**  
495 Mio t milled (+1%)
- **Use:**  
503 Mio t milled (+1.5%)
- **Ending Stocks:**  
164 Mio t milled (-3%)



## Global Rice Prices: still low but stable now

Source: FAO RMM April 2016



**FAO Rice Price Index stable (Q1-2016 = Q4-2015)  
but still low (Q1-2016 -11% vs Q1 2015)**

# Contents

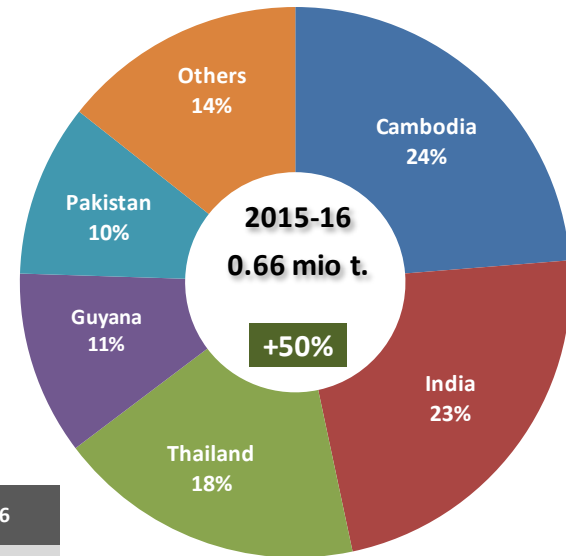
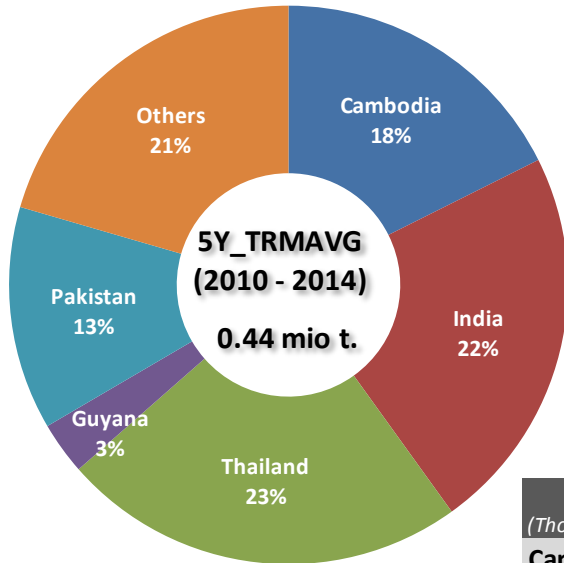
1. Global Rice Market

**2. EU Rice Trade (mid-MY 2015/16)**

3. EU Rice Market

## Total EU Rice Imports – First 6M MY - Origin

5Y average 6M: 440 000 t vs MY2015-16 6M: 658 783 t  
(milled eq, excl. broken)

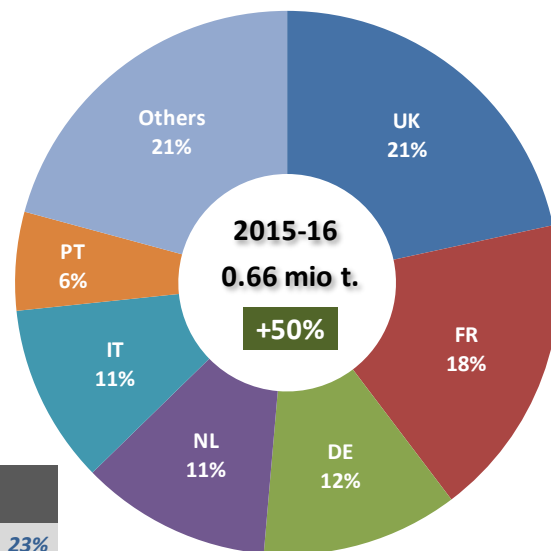
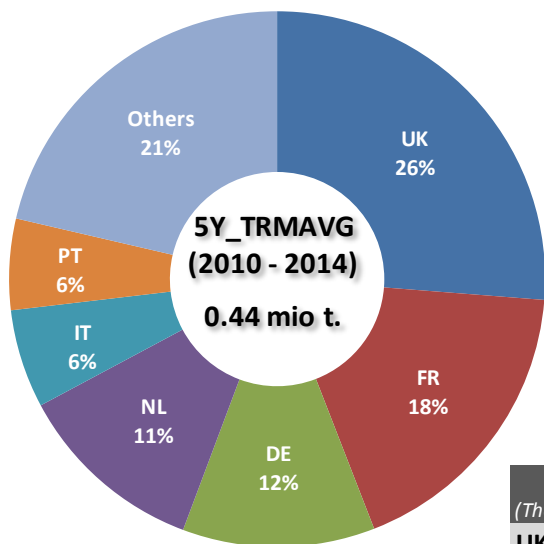


(Thousand tons)	5Y_TRMAVG (2010 - 2014)	2015-16
<b>Cambodia</b>	78	156 ↑ 102%
<b>India</b>	99	151 ↑ 53%
<b>Thailand</b>	103	119 ↑ 15%
<b>Guyana</b>	13	71 ↑ 432%
<b>Pakistan</b>	57	67 ↑ 17%
<b>Others</b>	90	95 ↑ 5%

**Cambodia No1 origin  
in 2015/16**

## Total EU Rice Imports – First 6M MY - Destination

5Y average 6M: 440 000 t vs MY2015-16 6M: 658 783 t  
(milled eq, excl. broken)



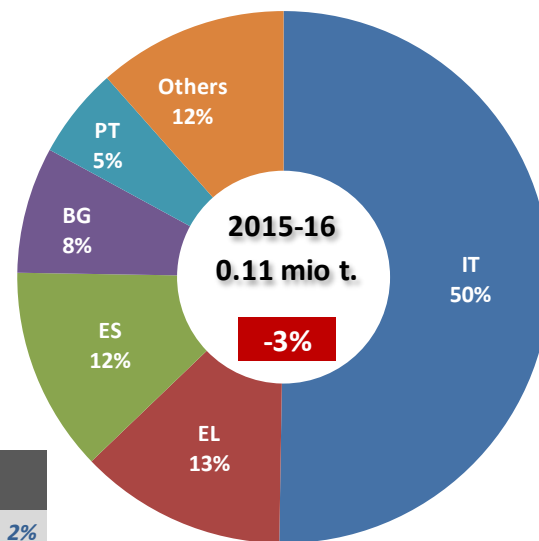
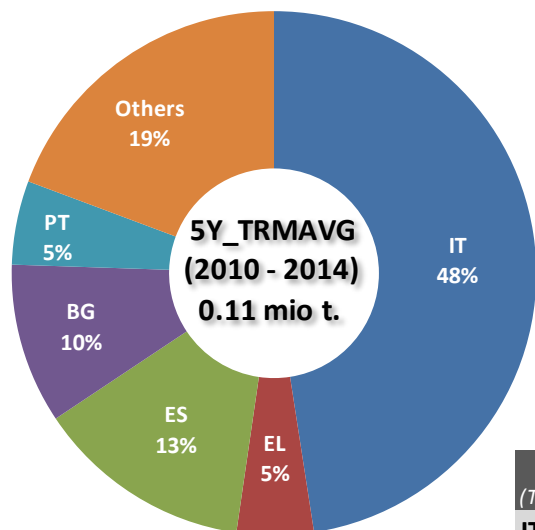
(Thousand tons)	5Y_TRMAVG (2010 - 2014)	2015-16	
UK	116	142	↑ 23%
FR	79	119	↑ 52%
DE	51	77	↑ 51%
NL	51	75	↑ 48%
IT	26	70	↑ 168%
PT	24	39	↑ 60%
Others	94	137	↑ 46%

**Italy importing  
in 2015/16**



## Total EU Rice Exports – First 6M MY - Origin

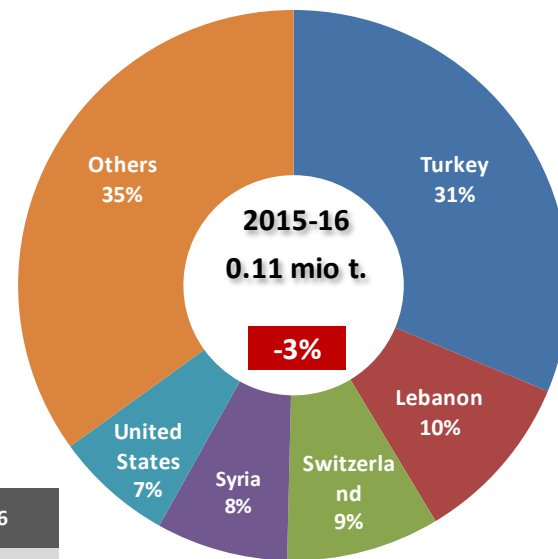
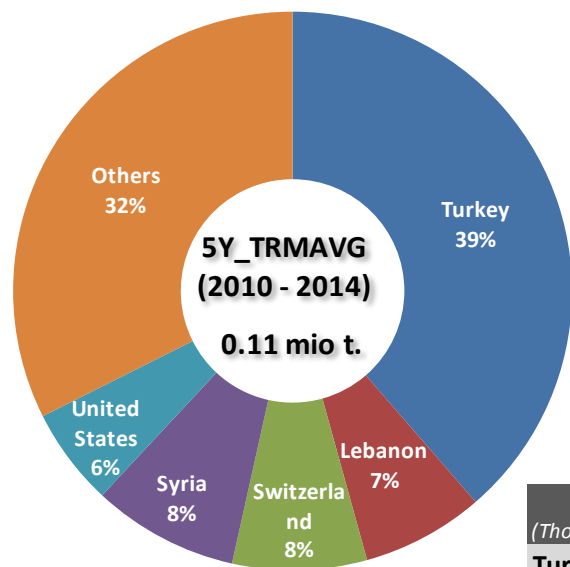
5Y average 6M: 110 000 t vs MY2015-16 6M: 106 277 t  
(milled eq, excl. broken)



(Thousand tons)	5Y_TRMAVG (2010 - 2014)	2015-16
IT	53	54 ↑ 2%
EL	5	13 ↑ 157%
ES	15	13 ↓ -10%
BG	11	8 ↓ -25%
PT	6	6 ↑ 3%
Others	21	12 ↓ -42%

**Greece exporting  
in 2015/16**

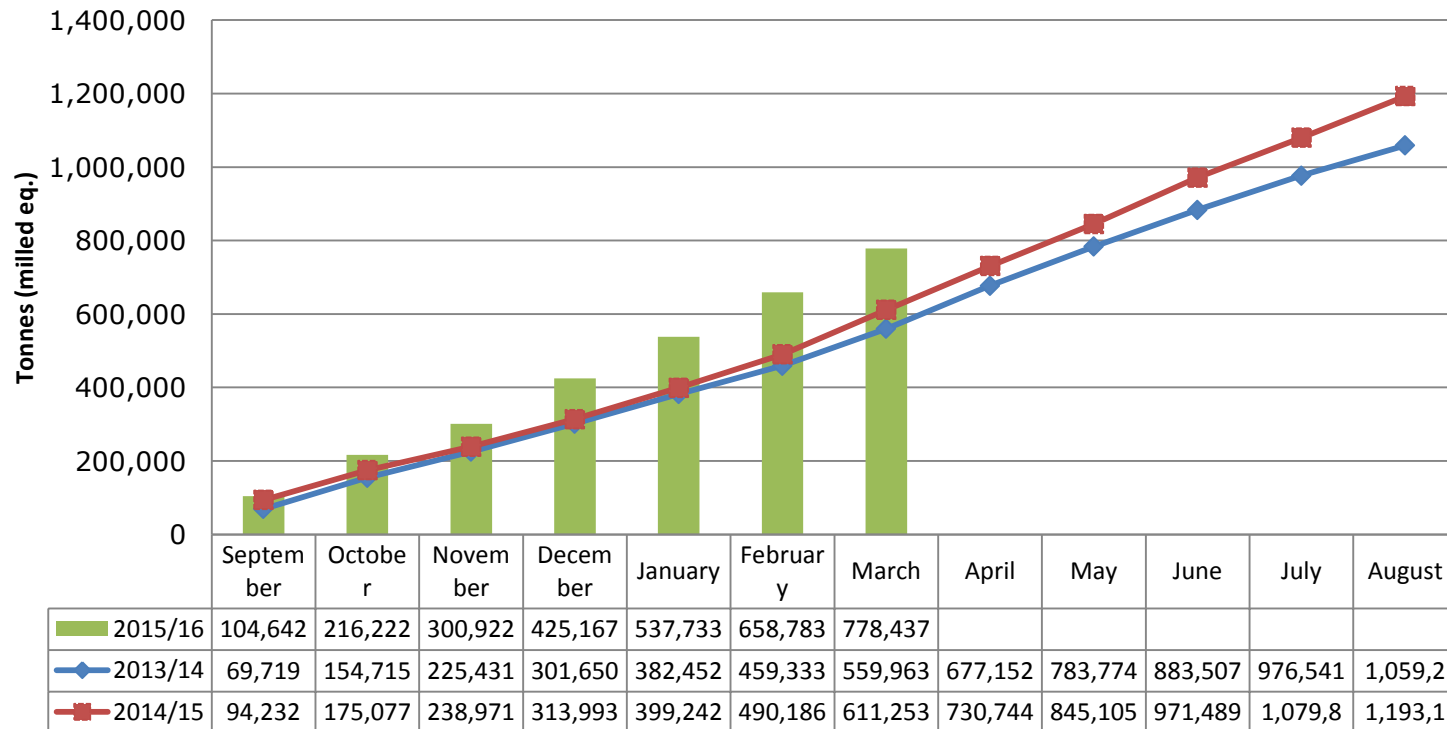
## Total EU Rice Exports – First 6M MY - Destination 5Y average 6M: 110 000 t vs MY2015-16 6M: 106 277 t (milled eq, excl. broken)



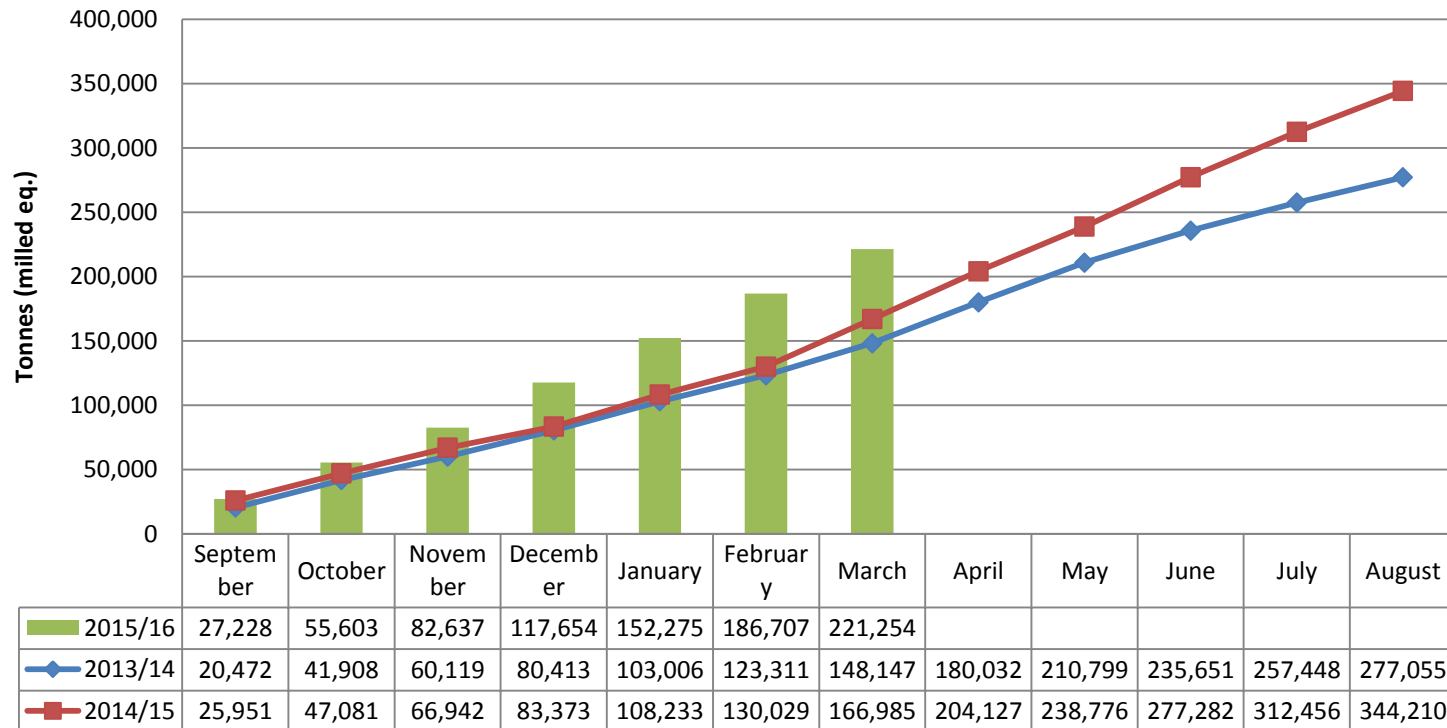
(Thousand tons)	5Y_TRMAVG (2010 - 2014)	2015-16
Turkey	43	34 ↓ -22%
Lebanon	8	11 ↑ 38%
Switzerland	9	10 ↑ 12%
Syria	9	8 ↓ -11%
United States	6	7 ↑ 19%
Others	36	37 ↑ 4%

**Turkey (still) No1  
destination in 2015/16**

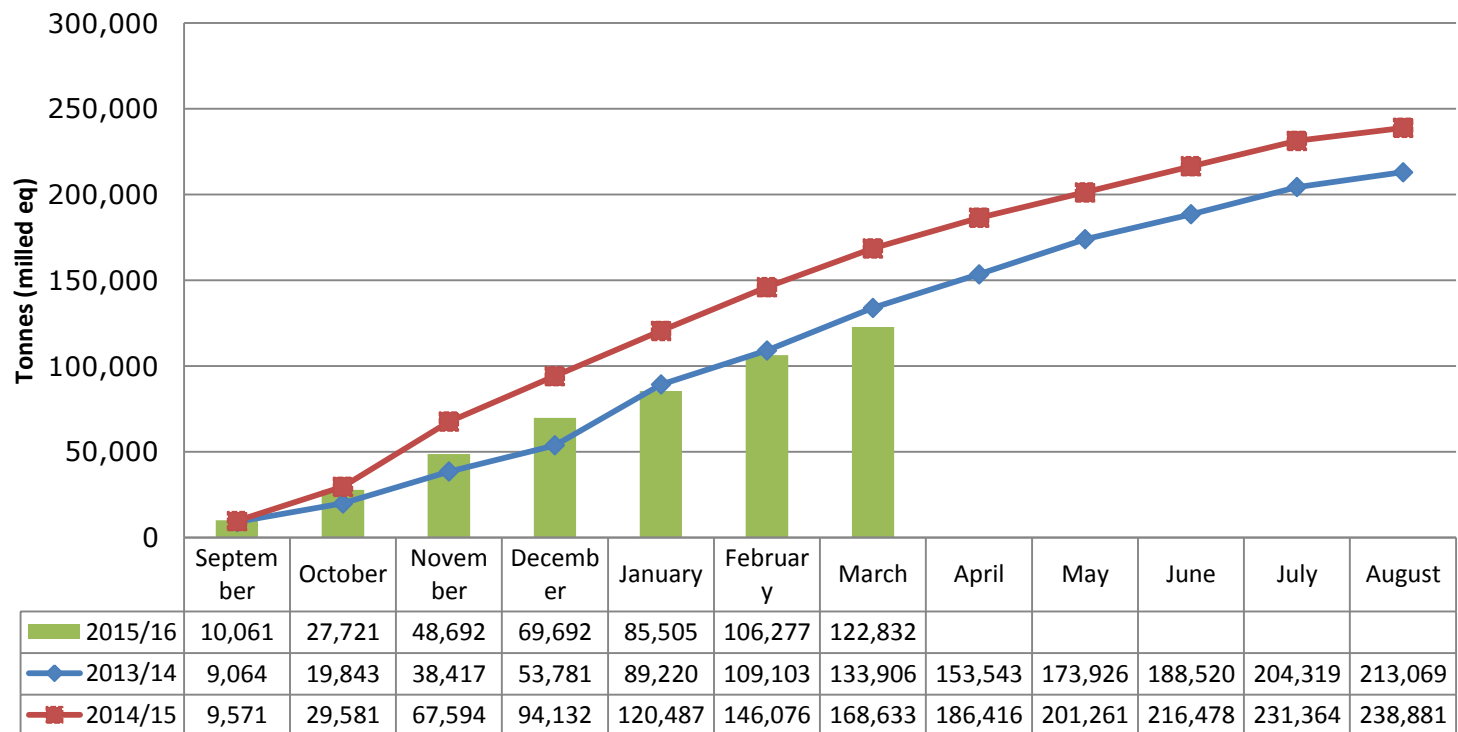
# Total Rice Imports March 2016 (excl. broken) 778 437 t. (+ 27% vs March 2015)



# EBA Rice Imports March 2016 (excl. broken) 221 254 t (+ 32% vs March 2015)



# Total Rice Exports March 2016 (excl. broken) 122 832 t (- 27% vs March 2015)



# Contents

1. Global Rice Market

2. EU Rice Trade (mid-MY 2015/16)

**3. EU Rice Market**



European  
Commission

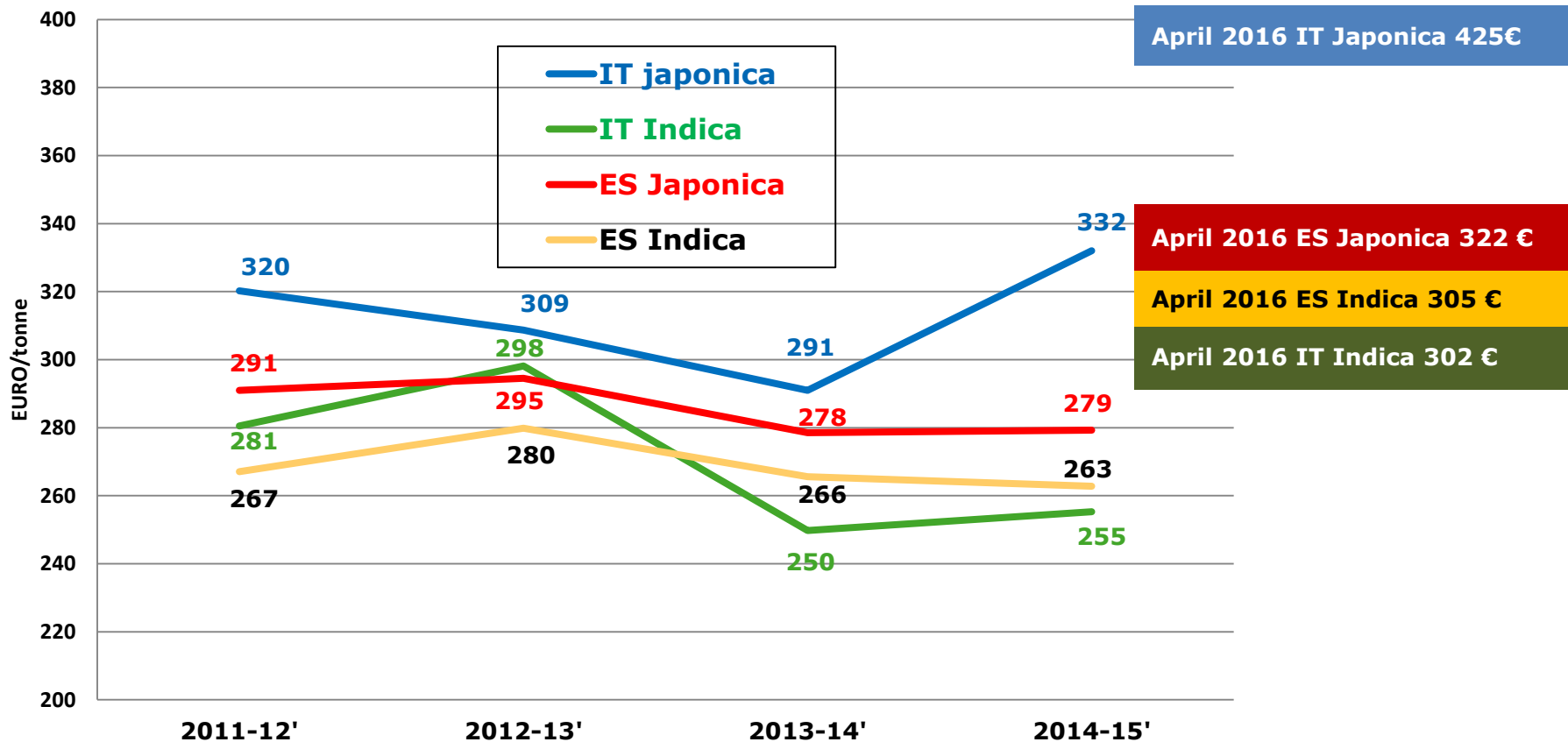
# EU Rice Balance Sheet – March 2016 = April 2016

	2014/15 FINAL			2015/16 est		
	Japonica	Indica	TOTAL	Japonica	Indica	TOTAL
Beginning stocks						
<i>Private</i>	191	281	471	157	283	441
<i>Intervention</i>	-	-	-	-	-	-
Total beginning stocks	191	281	471	157	283	441
<b>Usable production</b>	1,089	548	1,637	1,322	449	1,772
<i>Area ('000 ha)</i>	290	124	414	334	102	436
<i>Agronomic yield (t/ha, on paddy basis)</i>	6.3	7.3	6.6	6.8	7.4	6.9
<i>Milling yield (%)</i>	60%	61%	60%	58%	60%	59%
<b>Imports (from third countries)</b>	118	1,075	1,193	90	1,260	1,350
<b>TOTAL SUPPLY</b>	1,398	1,903	3,302	1,570	1,992	3,562
Domestic uses						
<i>Human consumption / Industrial uses / Animal feed</i>	993	1,583	2,576	1,051	1,638	2,689
<i>Seed ***</i>	34	12	47	39	10	49
Total domestic uses	1,028	1,595	2,622	1,090	1,648	2,738
<b>Exports (to third countries)</b>	213	26	239	170	30	200
<b>TOTAL USE</b>	1,241	1,620	2,861	1,260	1,678	2,938
Final stocks ****						
<i>Private</i>	157	283	441	310	314	624
<i>Intervention</i>	-	-	-	-	-	-
<b>Total final stocks</b>	157	283	441	310	314	624
Change in stocks	-34	3	-31	152	31	184
Change in public stocks	-	-	-	-	-	-

## 2015/16 forecast:

- High imports
- High final stocks

## EU Rice Prices: stable and higher than in previous years



IT Japonica: Selenio, IT Indica: Thaibonnet





## Conclusions

### EU Rice Market Q1-2016:

- **Trade: imports up, exports down**
- **Supply: higher** (Japonica production, Indica imports)
- **Demand: lower** (Japonica exports)
- **Stocks: higher**
- **Prices: stable**



**Thank you for your attention**

**More information at:**

**[http://ec.europa.eu/agriculture/cereals/index\\_en.htm](http://ec.europa.eu/agriculture/cereals/index_en.htm)**