



News

Provisional balance estimation for the 2022/2023 marketing year (Source: Ente Risi Note)

The Council of administration of the Ente Nazionale Risi has approved the provisional balance estimation for the 2022/2023 marketing year and the provisional balance final for the 2021/2022 marketing year.

To view the balances click on the following link: [Balances](#)

Bruxelles's green light for Italy's strategic plan (Source: www.borsaitaliana.it)

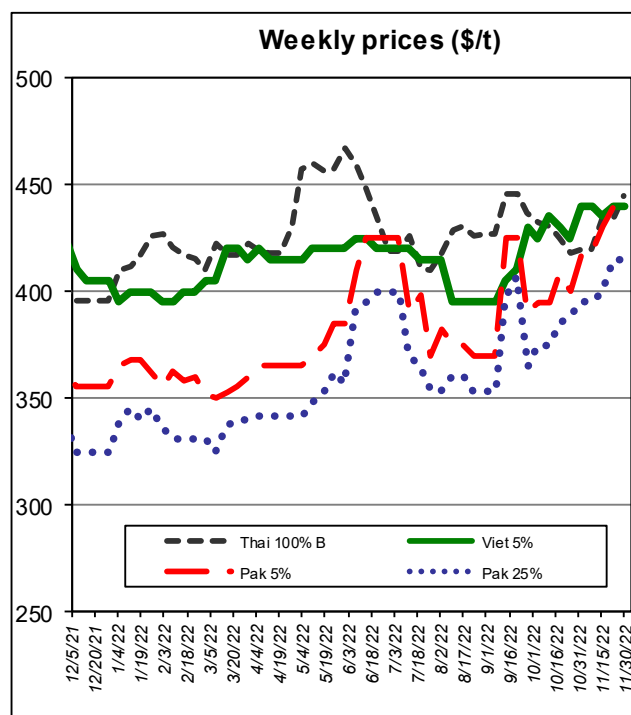
Bruxelles's green light has finally arrived for Italy's National Strategic Plan, implementing the CAP - Common Agricultural Policy for the five-year period 2023-2027. Italy's Plan had been sent at the beginning of the year to the European Commission, which then sent it back with a number of comments.

The plan for agricultural policy is worth more than 26 billion that will be crucial to support the development and competitiveness of Italian farms, of which 7.4 billion euros are earmarked for environmental and climate objectives and ecological schemes and nearly 680 million euros for young farmers. The plan includes the allocation from the EU budget of more than 23 billion (in 2018 prices), including 17.4 billion in direct aid and 5.9 billion in rural development funds, to which will be added co-financing from the state and regions.

International Markets



Milled rice international FOB quotes		
Exchange rate 1 € = 1.0376\$		
Asian Markets	\$/t	€/t
Thai 100%B	445	429
Vietnam 5%	440	424
India 5%	400	386
Pakistan 5%	440	424
Pakistan 25%	415	400
Myanmar 5%	420	405
Pakistan Basmati S. Kernel	1,100	1,060
India Basmati Pusa	1,450	1,397
Other Markets	\$/t	€/t
Uruguay 5%	565	545
Argentina 5%	510	492
Brasile Type 1	570	549
USA LG 2/4% Fob Bulk Nola	710	684
California MG 1/4% Med	1,625	1,566



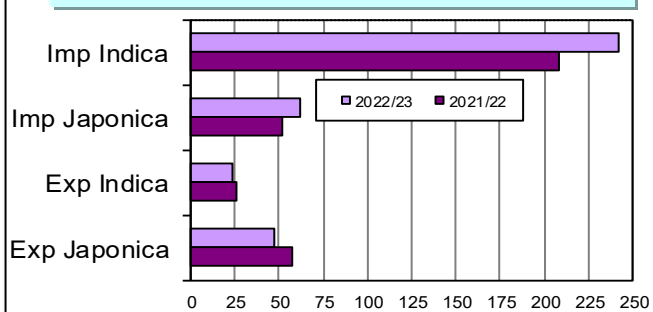
Food Safety

Rapid Alert System (Source: EFSA)

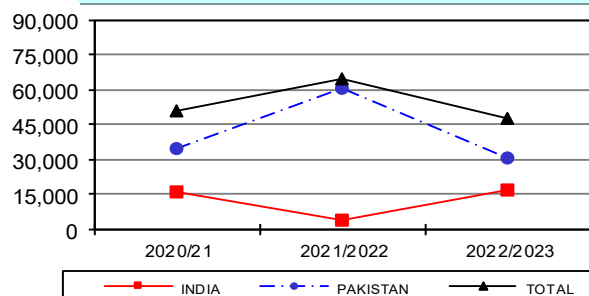
- A border rejection notification was sent by Slovenia concerning tricyclazole (analytical results not specified) and thiamethoxam (0,042 mg/kg - ppm) in rice from India.
- An information for attention was sent by Lithuania concerning too high content of trans fatty acid in rice crackers from Serbia.
- A border rejection notification was sent by Sweden concerning tricyclazole (analytical results not specified) and thiamethoxam (0,032 mg/kg - ppm) in rice from India.

European Market

Import Export EU ('000 tonnes milled rice equivalent)



Basmati husked rice imports (in tonnes)



In focus

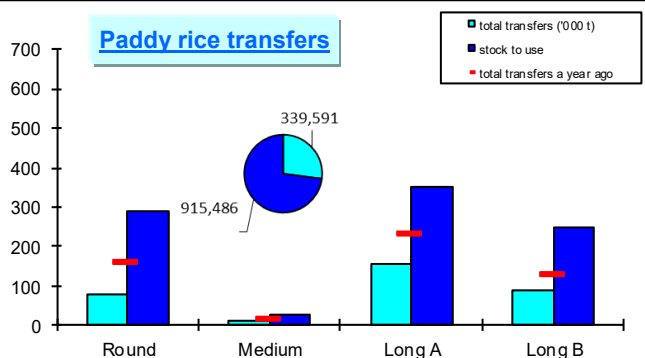
Imports in the EU amount to about 304,800 tons, in milled equivalent, up about 44,900 tons (+17%) from the previous marketing year. The import of paddy rice, at about 7,300 tons, shows an increase of about 1,700 tons (+31%), while imports of husked rice, at about 94,700 tons, shows a decrease of about 7,200 tons (-7%), mainly due to lower flows of Basmati husked rice. The import of semi-milled/milled rice stands at about 202,800 tons, showing an increase of about 50,400 tons (+33%).

Import licenses for Basmati husked rice were issued for a volume of about 48,000 tons, a decrease of about 16,800 tons from a year ago. Applications for Basmati rice of Pakistani origin amounted to about 31,000 tons and were down by 49 percent, while those of Indian origin are more than quadrupled, having increased from about 4,200 tons a year ago to about 17,000 tons today.

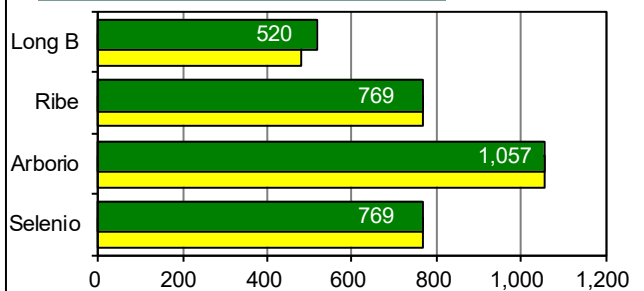
Exports stand at about 71,100 tons, in milled equivalent, showing a decrease of nearly 12,600 tons (-15%) from a year ago.

Italian Market

Paddy rice transfers



Paddy price Vercelli Commodity Exchange (€/tonne)



In focus

Paddy rice transfers till November 29, involved 11,377 tons of "long A," 7,414 tons of "round," 6,029 tons of "long B," and 1,496 tons of "medium," for a total of 26,316 tons. The total volume transferred stands at 339,591 tons, down 195,742 tons (-36.6%) from last marketing year. The availability for the 2022/2023 marketing year was estimated at 1,255,077 tons of paddy rice.

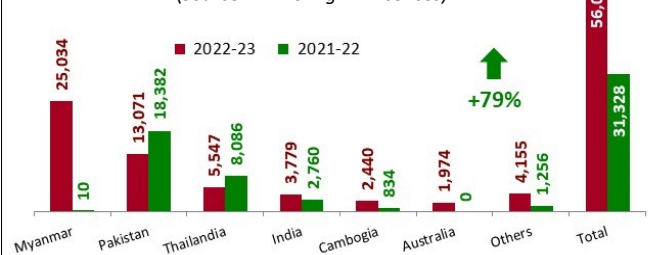
At the Vercelli Stock Exchange there was an increase in the quotation of Long B (+€40).

Imports, in milled rice equivalent, amounted to 56,000 tons, including 8,239 tons of Basmati rice, and shows an increase of 31,328 tons (+79%) compared to a year ago. The total volume, divided by type is as follows: 1,814 tons of Round (+1,507 t), 5,629 tons of Medium (+5,605 t), 1,730 tons of Long A (+1,489 t) and 46,827 tons of Long B (+16,071 t). For the actual customs cleared see the table at the bottom of the page.

On the export side, there was a 31% decrease in volumes destined for third countries. Medium and Long B exports of 3,300 and 6,813 tons, respectively, show increases of 32% and 30%. The exports of Round and Long A rice, at 12,757 tons and 14,639 tons respectively, show decreases of 27% and 49%.

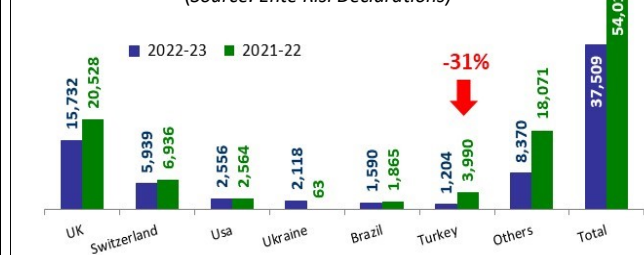
Import: husked + milled - till December 2, 2022

(tonnes in milled rice equivalent)
(Source: MAECI Agrim Licences)



Export: husked + milled - till December 2, 2022

(tonnes in milled rice equivalent)
(Source: Ente Risi Declarations)



Italian imports till November 26, 2022 - Customs declarations - Source: DG Agri (tonnes in milled rice equivalent)

Campaign	Paddy			Brown rice			Semi-milled / Milled rice			TOTAL		
	Indica	Japonica	Total	Indica	Japonica	Total	Indica	Japonica	Total	Indica	Japonica	TOTAL
2022/2023	-	-	-	10,893	4,852	15,745	10,090	3,755	13,845	20,983	8,607	29,590
2021/2022	5,565	-	5,565	13,599	3	13,602	13,829	685	14,514	32,993	688	33,681